



moulton niguel water district

**NOTICE AND CALL OF ANNUAL MEETING
OF THE BOARD OF DIRECTORS
MOULTON NIGUEL WATER DISTRICT
PUBLIC FACILITIES CORPORATION
26880 Aliso Viejo Pkwy, Suite 150, Aliso Viejo
December 10, 2020
6:00 PM
Approximate Meeting Time: 30 Minutes**

**IN AN EFFORT TO PREVENT THE SPREAD OF COVID-19 (CORONAVIRUS), AND
IN ACCORDANCE WITH THE GOVERNOR'S EXECUTIVE ORDER N-29-20,
THERE WILL BE NO PUBLIC LOCATION FOR THE PUBLIC TO ATTEND THIS
BOARD MEETING IN PERSON. MEMBERS OF THE PUBLIC MAY LISTEN AND
PROVIDE PUBLIC COMMENT TELEPHONICALLY BY CALLING THE
FOLLOWING NUMBER:**

**DIAL: 1-669-900-9128
MEETING ID: 942-941-7034#
PASSCODE: 26161#**

NOTICE IS HEREBY GIVEN that an Annual Meeting of the Board of Directors of the Moulton Niguel Water District ("MNWD") Public Facilities Corporation has been called by the Chairman of the Board of Directors to be held on December 10, 2020, at 6:00 PM. The following business will be transacted and is the Agenda for this annual meeting:

- 1. CALL MEETING TO ORDER**
- 2. APPROVE THE MINUTES OF THE DECEMBER 12, 2019 PUBLIC FACILITIES CORPORATION BOARD OF DIRECTORS' MEETING**
- 3. PUBLIC COMMENTS**

Persons wishing to address the Board of Directors on matters not listed on the Agenda may do so at this time. "Request To Be Heard" forms are available at the entrance to the Board Room. Comments are limited to five minutes unless further time is granted by the Presiding Officer. Submit form to the Recording Secretary prior to the beginning of the meeting.

Those wishing to address the Board of Directors on any item listed on the Agenda should submit a "Request To Be Heard" form to the Recording Secretary before the Presiding Officer announces that agenda item. Your name will be called to speak at that time.

ACTION ITEMS

4. MNWD PUBLIC FACILITIES CORPORATION AUDITED FINANCIAL STATEMENTS AND TAX FORMS FOR FISCAL YEAR ENDED JUNE 30, 2020

It is recommended that the Board of Directors receive and file the financial statements and tax forms and authorize the General Manager or Assistant General Manager to engage an auditor to examine the financial statements for the Corporation for fiscal year ending June 30, 2021.

INFORMATION ITEMS

5. Late Items (Appropriate Findings to be Made)

- a. Need to take immediate action; and
- b. Need for action came to District's attention after Agenda Posting. [Requires 2/3 vote (5 members) or unanimous vote if less than 2/3 are present]

ADJOURNMENT

The Board of Directors' Meeting Room is wheelchair accessible. If you require any special disability related accommodations (i.e., access to an amplified sound system, etc.), please contact the Moulton Niguel Water District Secretary's office at (949) 831-2500 at least seventy-two (72) hours prior to the scheduled meeting. This agenda can be obtained in alternate format upon written request to the Moulton Niguel Water District Secretary at least seventy-two (72) hours prior to the scheduled meeting.

Agenda exhibits and other writings that are disclosable public records distributed to all, or a majority of, the members of the Moulton Niguel Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Office, 26880 Aliso Viejo Parkway, Suite 150, Aliso Viejo, CA ("District Office"). If such writings are distributed to members of the Board less than twenty-four (24) hours prior to the meeting, they will be available in the reception area of the District Office at the same time as they are distributed except that, if such writings are distributed immediately prior to, or during the meeting, they will be available in the Board meeting room and on the District website at www.mnwd.com.



moulton niguel water district

DRAFT

MINUTES OF THE ANNUAL MEETING OF THE PUBLIC FACILITIES CORPORATION BOARD OF DIRECTORS OF THE MOULTON NIGUEL WATER DISTRICT

December 12, 2019

An Annual Meeting of the Public Facilities Corporation Board of Directors of the Moulton Niguel Water District was held at the District offices, 26880 Aliso Viejo Pkwy, Suite 150, Aliso Viejo, California, at 6:00 PM on December 12, 2019. There were present and participating:

DIRECTORS

| | |
|-----------------|----------------------|
| Duane Cave | Vice President/Chair |
| Richard Fiore | Director |
| Donald Froelich | President |
| Kelly Jennings | Director |
| Gary Kurtz | Director |

Also present and participating were:

STAFF MEMBERS, LEGAL COUNSEL, AND MEMBERS OF THE PUBLIC

| | |
|------------------|---|
| Joone Lopez | General Manager |
| Matt Collings | Assistant General Manager |
| Gina Hillary | Director of Human Resources |
| Jeff Ferre | Best, Best, & Krieger (General Counsel) |
| Paige Gulck | Board Secretary |
| Todd Novacek | Director of Operations |
| Drew Atwater | Director of Finance & Water Resources |
| Tim Bonita | Recording Secretary |
| Medha Patel | MNWD |
| Matt Brown | MNWD |
| Sherry Wanninger | CAC Member |

#2.

1. CALL MEETING TO ORDER

The meeting was called to order by Duane Cave at 6:05 p.m.

2. APPROVE THE MINUTES OF THE DECEMBER 20, 2018 PUBLIC FACILITIES CORPORATION BOARD OF DIRECTORS' MEETING

MOTION DULY MADE BY DONALD FROELICH AND SECONDED BY KELLY JENNINGS, MINUTES OF THE DECEMBER 20, 2018 PUBLIC FACILITIES CORPORATION BOARD OF DIRECTORS' MEETING WERE APPROVED AS PRESENTED. THE VOTE WAS UNANIMOUS WITH DIRECTORS DUANE CAVE, RICHARD FIORE, DONALD FROELICH, KELLY JENNINGS, AND GARY KURTZ ALL VOTING 'AYE'.

3. APPROVE THE MINUTES OF THE OCTOBER 10, 2019 SPECIAL PUBLIC FACILITIES CORPORATION BOARD OF DIRECTORS' MEETING

MOTION DULY MADE BY DONALD FROELICH AND SECONDED BY GARY KURTZ, MINUTES OF THE OCTOBER 10, 2019 SPECIAL PUBLIC FACILITIES CORPORATION BOARD OF DIRECTORS' MEETING WERE APPROVED AS PRESENTED. THE VOTE WAS UNANIMOUS WITH DIRECTORS DUANE CAVE, RICHARD FIORE, DONALD FROELICH, KELLY JENNINGS, AND GARY KURTZ ALL VOTING 'AYE'.

4. PUBLIC COMMENTS

None.

ACTION ITEMS

5. MNWD PUBLIC FACILITIES CORPORATION AUDITED FINANCIAL STATEMENTS AND TAX FORMS FOR FISCAL YEAR ENDED JUNE 30, 2019

It is recommended that the Board of Directors receive and file the financial statements and tax forms and authorize the General Manager or Assistant General Manager to engage an auditor to examine the financial statements for the Corporation for fiscal year ending June 30, 2020.

Matt Collings provided a brief introduction on the item.

MOTION DULY MADE BY DONALD FROELICH AND SECONDED BY GARY KURTZ, ITEM 5 WAS APPROVED AS PRESENTED. THE VOTE WAS UNANIMOUS WITH DIRECTORS DUANE CAVE, RICHARD FIORE, DONALD FROELICH, KELLY JENNINGS, AND GARY KURTZ ALL VOTING 'AYE'.

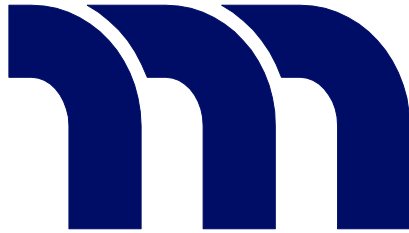
ADJOURNMENT

The meeting was adjourned at 6:08pm

Respectfully submitted,

Tim Bonita
Recording Secretary

DRAFT



moulton niguel water district

STAFF REPORT

TO: Board of Directors **MEETING DATE:** December 10, 2020

FROM: Trevor Agrelus, Controller
Matt Collings, Assistant General Manager

SUBJECT: MNWD Public Facilities Corporation Audited Financial Statements
and Tax Forms for Fiscal Year Ended June 30, 2020

SUMMARY:

Issue: The MNWD Public Facilities Corporation Audited Financial Statements and Tax Forms for Fiscal Year Ended June 30, 2020 are being presented for the Boards Consideration.

Recommendation: It is recommended that the Board of Directors receive and file the financial statements and tax forms and authorize the General Manager or Assistant General Manager to engage an auditor to examine the financial statements for the Corporation for fiscal year ending June 30, 2021.

Fiscal Impact: No fiscal impact to the District.

Reviewed by Legal: Yes

BACKGROUND:

The Moulton Niguel Water District Public Facilities Corporation (the "Corporation") was incorporated as a California Nonprofit Public Facilities Corporation on October 12, 1993, and has received exempt-from-tax status from the Internal Revenue Service and California Franchise Tax Board. The Corporation was formed to provide public facility financial assistance to the District in financing public facilities and improvements necessary to provide water and sewer service to existing and future customers within the District.

Per the Corporation Bylaws, the financial condition of the Corporation shall be audited annually by an independent certified public accountant. Due to the exempt-from-tax status granted, the Corporation is required to annually file Federal Form 990 and California Form 199.

#4.

MNWD Public Facilities Corporation Audited Financial Statements and Tax Forms for
Fiscal Year Ended June 30, 2020

December 10, 2020

Page 2 of 2

DISCUSSION:

The Corporation's financial statements have been audited by Eide Bailly, LLP, a firm of independent certified public accountants that merged with the accounting firm Vavrinek, Trine, Day and Co., LLP, with whom the Corporation contracted to perform audit services. The external audit firm has issued an unmodified (clean) opinion for the Corporation's financial statements for fiscal year ended June 30, 2020. The letter on internal control contained no significant deficiencies or material weaknesses.

The Corporation prepares its financial statements by recording debt issued through the Corporation utilizing Certificates of Participation ("COP"). As of June 30, 2020, the only debt outstanding for the Corporation was the 2019 Certificates of Participation. The details for that issuance are discussed in Notes 2 and 3 in the Notes to Financial Statements in the Corporation's financial statements.

It is also recommended that the Board of Directors authorize the General Manager or Assistant General Manager to engage an auditor to examine the financial statements for the Corporation for fiscal year ending June 30, 2021. The Corporation will be issuing a request for proposals in preparation for next year's audit.

Attachments:

1. PFC Audited Financial Statements for Fiscal Year Ended June 30, 2020, including the Letter on Internal Control
2. PFC Form 990 and 199 for Fiscal Year Ended June 30, 2020

**MOULTON NIGUEL WATER DISTRICT
PUBLIC FACILITIES CORPORATION**

BASIC FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2020

#4.

Moulton Niguel Water District
Public Facilities Corporation

Basic Financial Statements

Year Ended June 30, 2020

#4.

This Page Left Intentionally Blank

Moulton Niguel Water District
Public Facilities Corporation

Year Ended June 30, 2020

Table of Contents

| | <u>Page Number</u> |
|---|------------------------|
| Independent Auditor’s Report..... | 1 |
| Basic Financial Statements: | |
| Statement of Net Position..... | 3 |
| Statement of Revenues, Expenses, and Changes in Net Position..... | 4 |
| Statement of Cash Flows | 5 |
| Notes to Financial Statements..... | 6 |
| Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with <i>Government Auditing Standards</i> | 9 |

#4.

This Page Left Intentionally Blank



Independent Auditor's Report

Board of Directors
Moulton Niguel Water District Public Facilities Corporation
Aliso Viejo, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Moulton Niguel Water District Public Facilities Corporation (Corporation), a component unit of the Moulton Niguel Water District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Corporation's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#4.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Corporation, as of June 30, 2020, and the changes in its financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 4, 2020, on our consideration of the Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control over financial reporting and compliance.



Laguna Hills, California
December 4, 2020

Statement of Net Position
June 30, 2020

Assets:

Current:

| | |
|--|------------|
| Accrued interest receivable from Moulton Niguel Water District | \$ 727,277 |
| Installment receivable from Moulton Niguel Water District | 910,000 |

| | |
|-----------------------------|------------------|
| Total Current Assets | 1,637,277 |
|-----------------------------|------------------|

Noncurrent:

| | |
|---|------------|
| Installment receivable from Moulton Niguel Water District | 67,644,646 |
|---|------------|

| | |
|--------------------------------|-------------------|
| Total Noncurrent Assets | 67,644,646 |
|--------------------------------|-------------------|

| | |
|---------------------|-------------------|
| Total Assets | 69,281,923 |
|---------------------|-------------------|

Liabilities:

Current:

| | |
|---|---------|
| Accrued interest payable | 727,277 |
| 2019 certificates of participation payable, current | 910,000 |

| | |
|----------------------------------|------------------|
| Total Current Liabilities | 1,637,277 |
|----------------------------------|------------------|

Long-Term Liabilities:

| | |
|---|------------|
| 2019 certificates of participation payable, non-current | 67,644,646 |
|---|------------|

| | |
|------------------------------------|-------------------|
| Total Long-Term Liabilities | 67,644,646 |
|------------------------------------|-------------------|

| | |
|--------------------------|-------------------|
| Total Liabilities | 69,281,923 |
|--------------------------|-------------------|

Net Position:

| | |
|---------------------------|---|
| Total Net Position | - |
|---------------------------|---|

| | |
|---|----------------------|
| Total Liabilities and Net Position | \$ 69,281,923 |
|---|----------------------|

#4.

**Moulton Niguel Water District Public Facilities Corporation
Statement of Revenues, Expenses,
and Changes in Net Position
Year Ended June 30, 2020**

Nonoperating Revenues:

Interest income - installment sale receivable \$ 1,882,014

Total Nonoperating Revenues 1,882,014

Nonoperating Expenses

Interest expense - certificates of participation payable 1,259,936

Debt issuance costs - 2019 certificates of participation 622,078

Total Nonoperating Expenses 1,882,014

Change in Net Position -

Net Position:

Beginning of fiscal year -

End of Fiscal Year \$ -

Statement of Cash Flows
Year Ended June 30, 2020

Cash Flows from Capital and Related Financing Activities:

| | |
|--|------------------|
| Interest paid on certificates of participation | \$ (1,987,213) |
| Proceeds from debt issuance | 68,634,112 |
| Cash paid for debt issuance costs | <u>(622,078)</u> |

**Net Cash Provided By (Used For) Capital and
 Related Financing Activities**

66,024,821

Cash Flows from Investing Activities:

| | |
|---|---------------------|
| Interest received on installment sale agreement | 2,609,291 |
| Assignment of proceeds per installment sale agreement | <u>(68,634,112)</u> |

Net Cash Provided By (Used For) Investing Activities

(66,024,821)

Net Increase (Decrease) in Cash and Cash Equivalents

-

Cash and Cash Equivalents, Beginning of Year

-

Cash and Cash Equivalents, End of Year

\$ -

Non-cash Investing, Capital, and Financing Activities:

| | |
|-------------------------|-----------|
| Amortization of Premium | \$ 79,466 |
|-------------------------|-----------|

Moulton Niguel Water District Public Facilities Corporation**Notes to Financial Statements
Year Ended June 30, 2020****Note 1: Reporting Entity and Summary of Significant Accounting Policies**

The Moulton Niguel Water District Public Facilities Corporation (the "Corporation") was incorporated as a California Nonprofit Public Facilities Corporation on October 12, 1993, and has received exempt-from-tax status from the Internal Revenue Service and California Franchise Tax Board. The Corporation was formed to provide public facility financial assistance to the Moulton Niguel Water District (the "District") in financing public facilities and improvements necessary to provide water service to existing and future customers within the District. As such, the Corporation is considered a blended component unit in the District's financial statements. The District's financial statements can be obtained from the District's website at www.mnwd.com.

The accounting policies of the Corporation conform to generally accepted accounting principles ("GAAP"). The following is a summary of the more significant policies:

a. Basis of Accounting

The Corporation prepares its financial statements on the accrual basis of accounting, under which revenues are recognized when earned, and expenses are recorded when liabilities are incurred.

The Corporation records the outstanding obligations related to Certificates of Participation issued by the District pursuant to an installment sale agreement between the Corporation and the District, in which the District covenants to pay the debt service obligations on behalf of the Corporation. As such, the Corporation records the corresponding receivables related to these debt service obligations that are expected to be contributed by the District.

The Corporation distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Corporation's policy to use restricted resources first, then unrestricted resources as they are needed.

Moulton Niguel Water District Public Facilities Corporation**Notes to Financial Statements
Year Ended June 30, 2020 (Continued)****Note 1: Reporting Entity and Summary of Significant Accounting Policies (Continued)****b. Cash and Cash Equivalents**

For the purposes of the Statement of Cash Flows, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash, or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates and have an original maturity date of three months or less. Investments held by fiscal agent (excluding money market funds) are classified as long-term assets regardless of the maturity date. These investments are typically held as a covenant for long-term debt service and, therefore, continually re-invested and held until the maturity of the debt service obligation.

According to the bond indentures, the District is obligated to maintain applicable reserve requirements, so the Corporation does not hold title to the monies deposited with the trustee, and does not report those funds on the Statement of Net Position.

c. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: 2019 Certificates of Participation

On November 6, 2019, the District issued \$64,570,000 of 2019 Certificates of Participation ("2019 Certificates") pursuant to an installment sale agreement with the Corporation. The 2019 Certificates were issued to finance the acquisition and construction of certain capital improvements and pay for the costs of issuance. The 2019 Certificates accrue interest at rates between 2% and 5% and mature between September 1, 2020, and September 1, 2049. Interest is payable on September 1 and March 1 of each year.

The Certificates maturing on September 1, 2044 and September 1, 2049, are also subject to mandatory sinking fund prepayment on September 1 in each year on or after September 1, 2040 and September 1, 2045, respectively, by lot, in integral multiples of \$5,000, at a prepayment price equal to the principal amount thereof, without premium, together with accrued interest on the date of prepayment, from the principal component of the Installment Payments to be paid by the District pursuant to the Installment Sale Agreement with respect to each such prepayment, as follows:

Moulton Niguel Water District Public Facilities Corporation

Notes to Financial Statements
Year Ended June 30, 2020 (Continued)

Note 2: 2019 Certificates of Participation (Continued)

| Certificates Maturing September 1, 2044 | |
|---|--|
| Year (September 1) | Principal Amount of Certificates to be Prepaid |
| 2040 | \$ 2,490,000 |
| 2041 | 2,565,000 |
| 2042 | 2,645,000 |
| 2043 | 2,725,000 |
| 2044 (Maturity) | 2,805,000 |
| Certificates Maturing September 1, 2049 | |
| Year (September 1) | Principal Amount of Certificates to be Prepaid |
| 2045 | \$ 2,890,000 |
| 2046 | 2,975,000 |
| 2047 | 3,065,000 |
| 2048 | 3,155,000 |
| 2049 (Maturity) | 3,250,000 |

Note 3: Long-Term Liabilities

The changes in long-term liabilities for the year ended June 30, 2020, are as follows:

| | Balance at July 1, 2019 | Additions | Deletions | Balance at June 30, 2020 | Due Within One Year |
|---------------------------|----------------------------|----------------------|--------------------|-----------------------------|------------------------|
| 2019 COPs | \$ - | \$ 64,570,000 | \$ - | \$ 64,570,000 | \$ 910,000 |
| Add: Premium | - | 4,064,112 | (79,466) | 3,984,646 | - |
| Total Certificates | \$ - | \$ 68,634,112 | \$ (79,466) | \$ 68,554,646 | \$ 910,000 |

| COPs Payable | | | |
|--------------|----------------------|----------------------|----------------------|
| | Principal | Interest | Total |
| 2021 | \$ 910,000 | \$ 2,159,081 | \$ 3,071,102 |
| 2022 | 1,215,000 | 2,105,956 | 3,322,978 |
| 2023 | 1,275,000 | 2,043,706 | 3,320,729 |
| 2024 | 1,340,000 | 1,978,331 | 3,320,355 |
| 2025 | 1,405,000 | 1,909,706 | 3,316,731 |
| 2026-2030 | 8,155,000 | 8,393,531 | 16,548,531 |
| 2031-2035 | 10,150,000 | 6,439,928 | 16,589,928 |
| 2036-2040 | 11,555,000 | 5,040,956 | 16,595,956 |
| 2041-2045 | 13,230,000 | 3,316,200 | 16,546,200 |
| 2046-2050 | 15,335,000 | 1,177,125 | 16,512,125 |
| | <u>\$ 64,570,000</u> | <u>\$ 34,564,522</u> | <u>\$ 99,144,637</u> |



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Moulton Niguel Water District Public Facilities Corporation
Aliso Viejo, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Moulton Niguel Water District Public Facilities Corporation (Corporation), a component unit of the Moulton Niguel Water District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Corporation's basic financial statements and have issued our report thereon dated December 4, 2020. Our report included an explanatory paragraph stating that the financial statements do not include management's discussion and analysis.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#4.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Laguna Hills, California
December 4, 2020

EIDE BAILLY LLP
10681 FOOTHILL BLVD., STE. 300
RANCHO CUCAMONGA, CA 91730-3831

MOULTON NIGUEL WATER DISTRICT PUBLIC
FACILITIES CORPORATION
26880 ALISO VIEJO PARKWAY
ALISO VIEJO, CA 92656

||.....||.....||.....||.....||

DRAFT

#4.

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY

DRAFT



November 16, 2020

Moulton Niguel Water District Public
Facilities Corporation
26880 Aliso Viejo Parkway
Aliso Viejo, CA 92656

Moulton Niguel Water District Public Facilities Corporation:

Enclosed are the 2019 Exempt Organization returns, as follows...

2019 Form 990

2019 California Form 199

2019 California Form RRF-1

2019 IRS E-File Signature Authorization For An Exempt Organization (Form 8879-EO)

In addition, we have included a separate public disclosure copy of the Form 990 and Form 990-T (if applicable) on our secure portal site. All exempt organizations are required to have a copy of their current year Form 990 and two prior year returns available for public inspection. If the Form 990 includes a Schedule of Contributors (Schedule B), we have removed the names and addresses of contributors from this return, as this information is not open to public inspection. Only organizations exempt under 501(c)(3) must make the current year Form 990-T and two prior year returns available. Please print and sign the public disclosure copy(ies) and keep them available at your primary office location.

Many states require legal entities to register with them in order to do business in their state. Please remember to keep your registration active and current for each state that you have business activities.

We sincerely appreciate the opportunity to serve you. Please contact us if you have any questions concerning the tax return.

Sincerely,

Catherine L. Gray
of Eide Bailly, LLP

#4.

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

June 30, 2020

Prepared For:

Moulton Niguel Water District Public
Facilities Corporation
26880 Aliso Viejo Parkway
Aliso Viejo, CA 92656

Prepared By:

Eide Bailly LLP
10681 Foothill Blvd., Ste. 300
Rancho Cucamonga, CA 91730-3831

Amount Due or Refund:

Not applicable

Make Check Payable To:

Not applicable

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-EO to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-EO to us by November 16, 2020

***** THIS IS NOT A FILEABLE COPY *****

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

Form 8879-EO

For calendar year 2019, or fiscal year beginning JUL 1, 2019, and ending JUN 30, 2020

2019

Department of the Treasury Internal Revenue Service

Do not send to the IRS. Keep for your records. Go to www.irs.gov/Form8879EO for the latest information.

Name of exempt organization: MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION. Employer identification number: 33-0601459.

Name and title of officer: MATT COLLINGS, TREASURER

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

Table with 5 rows (1a-5a) and 3 columns: Form type, Total revenue/tax/balance due, and amount. Row 1a is checked with amount 1,882,014.

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2019 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize EIDE BAILLY LLP to enter my PIN 14567. ERO firm name. Enter five numbers, but do not enter all zeros.

as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ***** THIS IS NOT A FILEABLE COPY *** Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

81199300050 Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature Date 11/16/20

ERO Must Retain This Form - See Instructions Do Not Submit This Form to the IRS Unless Requested To Do So

EXTENDED TO MAY 17, 2021

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990 (Rev. January 2020) Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990 for instructions and the latest information.

2019 Open to Public Inspection

A For the 2019 calendar year, or tax year beginning JUL 1, 2019 and ending JUN 30, 2020

Form 990 header section containing organization name (MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION), EIN (33-0601459), address (26880 ALISO VIEJO PARKWAY, ALISO VIEJO, CA 92656), and principal officer (MATT COLLINGS).

Part I Summary

Table with 3 main sections: Activities & Governance (mission statement, membership counts), Revenue (total revenue 2,732,650), and Expenses (total expenses 2,732,650). Includes a Net Assets or Fund Balances section at the bottom.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature block containing officer signature (MATT COLLINGS, TREASURER), preparer name (CATHERINE L. GRAY), firm name (EIDE BAILLY LLP), and address (10681 FOOTHILL BLVD., STE. 300, RANCHO CUCAMONGA, CA 91730-3831).

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [] No

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Form 990 (2019)

33-0601459 Page 2

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: THE ORGANIZATION WAS ESTABLISHED TO FINANCE THE ACQUISITION AND CONSTRUCTION OF WATER FACILITIES IN ORDER TO PROVIDE SERVICE IN AN EFFICIENT AND COST EFFECTIVE MANNER TO EXISTING AND FUTURE CONSUMERS WITHIN THE BOUNDRIES OF THE CORPORATION.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,882,014. including grants of \$) (Revenue \$ 1,882,014.) DEBT SERVICE PAYMENT ON CERTIFICATES OF PARTICIPATION.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,882,014.

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1 through 21, with sub-questions a-f for questions 11, 12, and 20. 'X' marks are present in the Yes/No columns for various questions.

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Form 990 (2019)

33-0601459

Page 4

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 22-38. Includes questions about grants, compensation, tax-exempt bonds, excess benefit transactions, and controlled entities.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 1a, 1b, 1c. Includes questions about Form 1096, Forms W-2G, and backup withholding rules.

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No checkboxes. Includes questions 2a through 16 regarding employee counts, tax returns, business income, foreign accounts, and charitable contributions.

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include 1a (7), 1b (7), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection.
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|---|---|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (1) DONALD R. FROELICH DIRECTOR | 1.00 | X | | | | | 0. | 27,203. | 268. | |
| (2) BILL B MOOREHEAD DIRECTOR | 1.00 | X | | | | | 0. | 26,961. | 53. | |
| (3) BRIAN S PROBOLSKY VICE PRESIDENT | 1.00 | X | | X | | | 0. | 25,226. | 557. | |
| (4) KELLY A JENNINGS DIRECTOR | 1.00 | X | | | | | 0. | 22,220. | 27,626. | |
| (5) RICHARD S FIORE DIRECTOR | 1.00 | X | | | | | 0. | 20,801. | 22,058. | |
| (6) DUANE D CAVE PRESIDENT | 1.00 | X | | X | | | 0. | 20,614. | 49. | |
| (7) GARY R KURTZ DIRECTOR | 1.00 | X | | | | | 0. | 9,625. | 16,127. | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Form 990 (2019)

33-0601459

Page 8

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position, (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation. Includes subtotal rows for 1b, 1c, and 1d.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

Table with 3 columns: Question number, Yes, No. Contains questions 3, 4, and 5 regarding compensation reporting.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation. Includes a 'NONE' entry in column A.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | | (A) | (B) | (C) | (D) |
|--|--|--|-------------------------|------------------------------------|----------------------------|--|
| | | | Total revenue | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512 - 514 |
| Contributions, Gifts, Grants and Other Similar Amounts | 1 a | Federated campaigns | 1a | | | |
| | b | Membership dues | 1b | | | |
| | c | Fundraising events | 1c | | | |
| | d | Related organizations | 1d | | | |
| | e | Government grants (contributions) | 1e | | | |
| | f | All other contributions, gifts, grants, and similar amounts not included above | 1f | | | |
| | g | Noncash contributions included in lines 1a-1f | 1g \$ | | | |
| | h | Total. Add lines 1a-1f | | | | |
| Program Service Revenue | 2 a | | Business Code | | | |
| | b | | | | | |
| | c | | | | | |
| | d | | | | | |
| | e | | | | | |
| | f | All other program service revenue | | | | |
| | g | Total. Add lines 2a-2f | | | | |
| Other Revenue | 3 | Investment income (including dividends, interest, and other similar amounts) | | | | |
| | 4 | Income from investment of tax-exempt bond proceeds | | | | |
| | 5 | Royalties | | | | |
| | 6 a | Gross rents | (i) Real | | | |
| | | | (ii) Personal | | | |
| | | | | | | |
| | 6 b | Less: rental expenses | | | | |
| | 6 c | Rental income or (loss) | | | | |
| | d | Net rental income or (loss) | | | | |
| | 7 a | Gross amount from sales of assets other than inventory | (i) Securities | | | |
| | | | (ii) Other | | | |
| | | | | | | |
| | 7 b | Less: cost or other basis and sales expenses | | | | |
| | 7 c | Gain or (loss) | | | | |
| d | Net gain or (loss) | | | | | |
| 8 a | Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | | | | | |
| | | | | | | |
| | | | | | | |
| 8 b | Less: direct expenses | | | | | |
| c | Net income or (loss) from fundraising events | | | | | |
| 9 a | Gross income from gaming activities. See Part IV, line 19 | | | | | |
| | | | | | | |
| | | | | | | |
| 9 b | Less: direct expenses | | | | | |
| c | Net income or (loss) from gaming activities | | | | | |
| 10 a | Gross sales of inventory, less returns and allowances | | | | | |
| | | | | | | |
| | | | | | | |
| 10 b | Less: cost of goods sold | | | | | |
| c | Net income or (loss) from sales of inventory | | | | | |
| Miscellaneous Revenue | 11 a | COP INTEREST INCOME | Business Code 900099 | 1,882,014. | 1,882,014. | |
| | b | | | | | |
| | c | | | | | |
| | d | All other revenue | | | | |
| | e | Total. Add lines 11a-11d | | 1,882,014. | | |
| 12 | Total revenue. See instructions | | 1,882,014. | 1,882,014. | 0. | 0. |

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Form 990 (2019)

33-0601459 Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ... | | | | |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | | | | |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | | | | |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | | | | |
| 9 Other employee benefits | | | | |
| 10 Payroll taxes | | | | |
| 11 Fees for services (nonemployees): | | | | |
| a Management | | | | |
| b Legal | | | | |
| c Accounting | | | | |
| d Lobbying | | | | |
| e Professional fundraising services. See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.) | | | | |
| 12 Advertising and promotion | | | | |
| 13 Office expenses | | | | |
| 14 Information technology | | | | |
| 15 Royalties | | | | |
| 16 Occupancy | | | | |
| 17 Travel | | | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials ... | | | | |
| 19 Conferences, conventions, and meetings | | | | |
| 20 Interest | 1,259,936. | 1,259,936. | | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | | | | |
| 23 Insurance | | | | |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) | | | | |
| a ISSUANCE COSTS | 622,078. | 622,078. | | |
| b _____ | | | | |
| c _____ | | | | |
| d _____ | | | | |
| e All other expenses _____ | | | | |
| 25 Total functional expenses. Add lines 1 through 24e | 1,882,014. | 1,882,014. | 0. | 0. |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. | | | | |

Check here if following SOP 98-2 (ASC 958-720)

MOULTON NIGUEL WATER DISTRICT PUBLIC
FACILITIES CORPORATION

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

| | | (A) Beginning of year | (B) End of year | |
|---|--|--------------------------|-----------------------|---------------------|
| Assets | 1 Cash - non-interest-bearing | | 1 | |
| | 2 Savings and temporary cash investments | | 2 | |
| | 3 Pledges and grants receivable, net | | 3 | |
| | 4 Accounts receivable, net | | 4 1,637,277. | |
| | 5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 5 | |
| | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) | | 6 | |
| | 7 Notes and loans receivable, net | | 7 67,644,646. | |
| | 8 Inventories for sale or use | | 8 | |
| | 9 Prepaid expenses and deferred charges | | 9 | |
| | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a | | |
| | b Less: accumulated depreciation | 10b | | 10c |
| | 11 Investments - publicly traded securities | | 11 | |
| | 12 Investments - other securities. See Part IV, line 11 | | 12 | |
| | 13 Investments - program-related. See Part IV, line 11 | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets. See Part IV, line 11 | | 15 | |
| 16 Total assets. Add lines 1 through 15 (must equal line 33) | | 0 . 16 | 69,281,923 . | |
| Liabilities | 17 Accounts payable and accrued expenses | | 17 1,637,277. | |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | | 19 | |
| | 20 Tax-exempt bond liabilities | | 20 67,644,646. | |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | | 21 | |
| | 22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | | 23 | |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D | | 25 | |
| | 26 Total liabilities. Add lines 17 through 25 | | 0 . 26 | 69,281,923 . |
| Net Assets or Fund Balances | Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33. | | | |
| | 27 Net assets without donor restrictions | | 27 | |
| | 28 Net assets with donor restrictions | | 28 | |
| | Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33. | | | |
| | 29 Capital stock or trust principal, or current funds | | 29 | |
| | 30 Paid-in or capital surplus, or land, building, or equipment fund | | 30 | |
| | 31 Retained earnings, endowment, accumulated income, or other funds | | 31 | |
| | 32 Total net assets or fund balances | 0 . 32 | 0 . | |
| | 33 Total liabilities and net assets/fund balances | 0 . 33 | 69,281,923 . | |

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Form 990 (2019)

33-0601459 Page 12

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

| | | | |
|----|--|----|------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 1,882,014. |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 1,882,014. |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | 0. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) | 4 | 0. |
| 5 | Net unrealized gains (losses) on investments | 5 | |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain on Schedule O) | 9 | 0. |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | 10 | 0. |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

| | Yes | No |
|--|-----|----|
| 1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O. | | |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | X |
| b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | X | |
| c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O. | X | |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____ | | X |
| b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____ | | |

Form 990 (2019)

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Employer identification number 33-0601459

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two Yes/No questions regarding donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose(s) of conservation easements, a table for lines 2a-2d (Total number, acreage, certified historic structures, and National Register listings), and questions about monitoring, expenses, and reporting requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions about reporting art and historical treasures, and a table for revenue and assets included in Form 990.

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Schedule D (Form 990) 2019

33-0601459 Page 2

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
a Public exhibition
b Scholarly research
c Preservation for future generations
d Loan or exchange program
e Other
4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?
b If "Yes," explain the arrangement in Part XIII and complete the following table:
c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance
2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?
b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

Table with 6 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a Beginning of year balance, b Contributions, c Net investment earnings, gains, and losses, d Grants or scholarships, e Other expenditures for facilities and programs, f Administrative expenses, g End of year balance.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations
(ii) Related organizations

Table with 2 columns: Yes, No. Rows: 3a(i) Unrelated organizations, 3a(ii) Related organizations, 3b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Table with 5 columns: Description of property, (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, b Buildings, c Leasehold improvements, d Equipment, e Other.

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 0.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

Table with 3 columns: (a) Description of security or category, (b) Book value, (c) Method of valuation. Rows include (1) Financial derivatives, (2) Closely held equity interests, (3) Other, and sub-rows (A) through (H). Total line at the bottom.

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

Table with 3 columns: (a) Description of investment, (b) Book value, (c) Method of valuation. Rows (1) through (9). Total line at the bottom.

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

Table with 2 columns: (a) Description, (b) Book value. Rows (1) through (9). Total line at the bottom.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

Table with 2 columns: (a) Description of liability, (b) Book value. Row 1 includes (1) Federal income taxes and sub-rows (2) through (9). Total line at the bottom.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Total revenue reported as 1,882,014.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Total expenses reported as 1,882,014.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Multiple horizontal lines provided for entering supplemental information.

**SCHEDULE K
(Form 990)**
Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**
▶ **Attach to Form 990.** ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019
Open to Public Inspection

Name of the organization **MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION** Employer identification number **33-0601459**

| Part I Bond Issues | | | | | | | | | | | |
|---------------------------|----------------|-------------|-----------------|-----------------|----------------------------------|--------------|----|-------------------------|----|----------------------|----|
| (a) Issuer name | (b) Issuer EIN | (c) CUSIP # | (d) Date issued | (e) Issue price | (f) Description of purpose | (g) Defeased | | (h) On behalf of issuer | | (i) Pooled financing | |
| | | | | | | Yes | No | Yes | No | Yes | No |
| A MNWD | 33-0601459 | 620220000 | 11/06/19 | 64570000. | FINANCE ACQ. OF CAPITAL PROJECTS | | X | | X | | X |
| B | | | | | | | | | | | |
| C | | | | | | | | | | | |
| D | | | | | | | | | | | |

| Part II Proceeds | | | | | | | | | | |
|-------------------------|--|-----|-------------|-----|----|-----|----|-----|----|--|
| | A | | B | | C | | D | | | |
| 1 | Amount of bonds retired | | | | | | | | | |
| 2 | Amount of bonds legally defeased | | | | | | | | | |
| 3 | Total proceeds of issue | | 68,634,112. | | | | | | | |
| 4 | Gross proceeds in reserve funds | | | | | | | | | |
| 5 | Capitalized interest from proceeds | | | | | | | | | |
| 6 | Proceeds in refunding escrows | | | | | | | | | |
| 7 | Issuance costs from proceeds | | 622,078. | | | | | | | |
| 8 | Credit enhancement from proceeds | | | | | | | | | |
| 9 | Working capital expenditures from proceeds | | | | | | | | | |
| 10 | Capital expenditures from proceeds | | 68,634,112. | | | | | | | |
| 11 | Other spent proceeds | | | | | | | | | |
| 12 | Other unspent proceeds | | | | | | | | | |
| 13 | Year of substantial completion | | 2020 | | | | | | | |
| | | Yes | No | Yes | No | Yes | No | Yes | No | |
| 14 | Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)? | | X | | | | | | | |
| 15 | Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)? | | X | | | | | | | |
| 16 | Has the final allocation of proceeds been made? | | X | | | | | | | |
| 17 | Does the organization maintain adequate books and records to support the final allocation of proceeds? | | X | | | | | | | |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2019

**MOULTON NIGUEL WATER DISTRICT PUBLIC
FACILITIES CORPORATION**

Part III Private Business Use

| | A | | B | | C | | D | |
|---|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? | | X | | | | | | |
| 2 Are there any lease arrangements that may result in private business use of bond-financed property? | | X | | | | | | |
| 3a Are there any management or service contracts that may result in private business use of bond-financed property? | | X | | | | | | |
| b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property? | | | | | | | | |
| c Are there any research agreements that may result in private business use of bond-financed property? | | X | | | | | | |
| d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? | | | | | | | | |
| 4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government | | % | | % | | % | | % |
| 5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government | | % | | % | | % | | % |
| 6 Total of lines 4 and 5 | | % | | % | | % | | % |
| 7 Does the bond issue meet the private security or payment test? | | X | | | | | | |
| 8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued? | | X | | | | | | |
| b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of | | % | | % | | % | | % |
| c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2? | | | | | | | | |
| 9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2? | | X | | | | | | |

Part IV Arbitrage

| | A | | B | | C | | D | |
|---|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? | | X | | | | | | |
| 2 If "No" to line 1, did the following apply? | | | | | | | | |
| a Rebate not due yet? | | X | | | | | | |
| b Exception to rebate? | | X | | | | | | |
| c No rebate due? | | X | | | | | | |
| If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed | | | | | | | | |
| 3 Is the bond issue a variable rate issue? | | X | | | | | | |

-45-

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Part IV Arbitrage (continued)

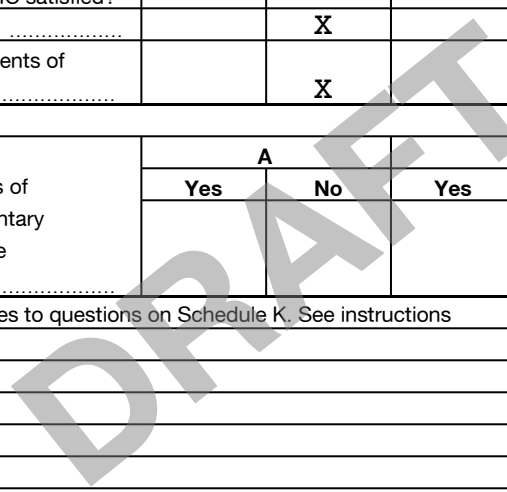
Table with 4 main columns (A, B, C, D) and 2 sub-columns (Yes, No) for each. Rows include questions about qualified hedge, provider name, term, superintegrated status, terminated status, GIC investment, and regulatory safe harbor.

Part V Procedures To Undertake Corrective Action

Table with 4 main columns (A, B, C, D) and 2 sub-columns (Yes, No) for each. Row asks if the organization has written procedures to ensure timely identification and correction of federal tax requirements.

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions

Multiple horizontal lines provided for supplemental information.



-46-

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

| | | | |
|--------------------------|--|--------------------------------|-------------------|
| Name of the organization | MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION | Employer identification number | 33-0601459 |
|--------------------------|--|--------------------------------|-------------------|

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ORDER TO PROVIDE SERVICE IN AN EFFICIENT AND COST EFFECTIVE MANNER TO EXISTING AND FUTURE CONSUMERS WITHIN THE BOUNDRIES OF THE CORPORATION.

FORM 990, PART VI, SECTION A, LINE 3:

EMPLOYEES OF THE MOULTON NIGUEL WATER DISTRICT PROVIDE ADMINISTRATIVE SERVICES TO THE ORGANIZATION AT NO CHARGE.

FORM 990, PART VI, SECTION A, LINE 7A:

THE MOULTON NIGUEL WATER DISTRICT GOVERNING BOARD IS AUTOMATICALLY THE MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION BOARD UNDER THE BYLAWS.

FORM 990, PART VI, SECTION A, LINE 8B:

THE ORGANIZATION DOES NOT HAVE A COMMITTEE WITH AUTHORITY TO ACT ON ITS BEHALF.

FORM 990, PART VI, SECTION B, LINE 11B:

THE TAX RETURN IS PREPARED BASED ON THE AUDITED FINANCIAL STATEMENTS THAT ARE REVIEWED AND APPROVED BY THE BOARD OF DIRECTORS. THE TAX RETURN IS REVIEWED AND APPROVED BY SENIOR MANAGEMENT BEFORE FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

EACH YEAR, THE BOARD OF DIRECTORS IS PRESENTED WITH A CONFLICT OF INTEREST STATEMENT AND MUST SIGN THE STATEMENT ASSERTING THAT THEY HAVE NO CONFLICT OF INTERESTS IN WORKING AS BOARD MEMBER. IN THE EVENT THAT THEY DO COME

#4.

| | | | |
|--------------------------|---|--------------------------------|------------|
| Name of the organization | MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION | Employer identification number | 33-0601459 |
|--------------------------|---|--------------------------------|------------|

ACROSS A CONFLICT OF INTEREST, THE POLICY CALLS FOR THE BOARD MEMBER TO FORMALLY NOTIFY THE BOARD AND TO ABSTAIN FROM ANY DIRECT INFLUENCE OF VOTING ON MOTIONS REGARDING THE RELATED PARTY.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST, AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST AT THE BUSINESS ADDRESS DURING NORMAL BUSINESS HOURS.

DRAFT

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization **MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION** Employer identification number **33-0601459**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

| (a) Name, address, and EIN (if applicable) of disregarded entity | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Total income | (e) End-of-year assets | (f) Direct controlling entity |
|--|-------------------------|---|---------------------|---------------------------|-------------------------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Exempt Code section | (e) Public charity status (if section 501(c)(3)) | (f) Direct controlling entity | (g) Section 512(b)(13) controlled entity? | |
|--|-------------------------|---|-------------------------------|---|-------------------------------------|--|----|
| | | | | | | Yes | No |
| MOULTON NIGUEL WATER DISTRICT - 95-2377983 26880 ALISO VIEJO PARKWAY ALISO VIEJO, CA 92656 | WATER DISTRICT | CALIFORNIA | 115 | | | | X |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2019

**MOULTON NIGUEL WATER DISTRICT PUBLIC
FACILITIES CORPORATION**

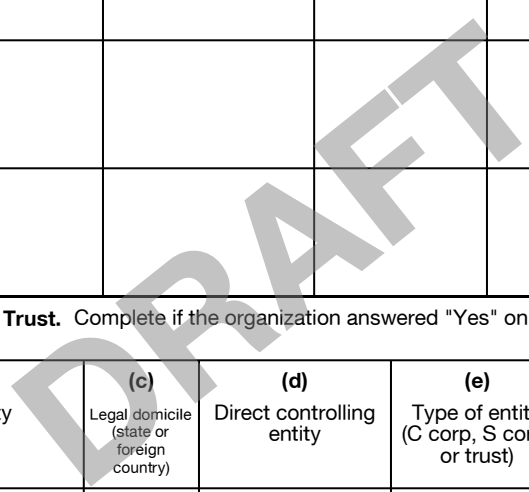
Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Predominant income (related, unrelated, excluded from tax under sections 512-514) | (f) Share of total income | (g) Share of end-of-year assets | (h) Disproportionate allocations? | | (i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065) | (j) General or managing partner? | | (k) Percentage ownership |
|--|-------------------------|--|-------------------------------------|---|---------------------------------|--|---|----|---|---|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Type of entity (C corp, S corp, or trust) | (f) Share of total income | (g) Share of end-of-year assets | (h) Percentage ownership | (i) Section 512(b)(13) controlled entity? | |
|--|-------------------------|---|-------------------------------------|--|---------------------------------|--|--------------------------------|---|----|
| | | | | | | | | Yes | No |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

-50-



**MOULTON NIGUEL WATER DISTRICT PUBLIC
FACILITIES CORPORATION**

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)
- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)
- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)
- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses
- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

| | Yes | No |
|-----------|-----|----|
| 1a | X | |
| 1b | | X |
| 1c | | X |
| 1d | | X |
| 1e | | X |
| 1f | | X |
| 1g | | X |
| 1h | | X |
| 1i | | X |
| 1j | | X |
| 1k | | X |
| 1l | | X |
| 1m | | X |
| 1n | | X |
| 1o | | X |
| 1p | X | |
| 1q | | X |
| 1r | | X |
| 1s | | X |

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a) Name of related organization | (b) Transaction type (a-s) | (c) Amount involved | (d) Method of determining amount involved |
|--|----------------------------------|------------------------|--|
| (1) MOULTON NIGUEL WATER DISTRICT | A | 1,882,014. | ACTUAL AMOUNT |
| (2) MOULTON NIGUEL WATER DISTRICT | P | 1,882,014. | ACTUAL AMOUNT |
| (3) | | | |
| (4) | | | |
| (5) | | | |
| (6) | | | |

-51-

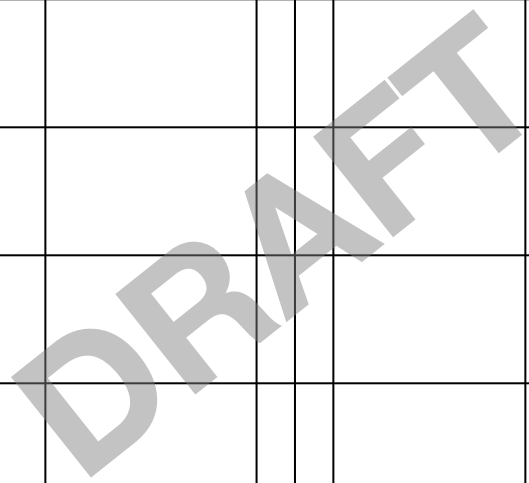
DRAFT

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

Table with 11 main columns: (a) Name, address, and EIN of entity; (b) Primary activity; (c) Legal domicile; (d) Predominant income; (e) Are all partners sec. 501(c)(3) orgs.?; (f) Share of total income; (g) Share of end-of-year assets; (h) Disproportionate allocations?; (i) Code V-UBI amount; (j) General or managing partner?; (k) Percentage ownership.



-52-

MOULTON NIGUEL WATER DISTRICT PUBLIC
FACILITIES CORPORATION

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

DRAFT

#4.

Form 8868 (Rev. January 2020)

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

File a separate application for each return. Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts...

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Form header section with fields for Name of exempt organization (MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION), Taxpayer identification number (33-0601459), and address (26880 ALISO VIEJO PARKWAY, ALISO VIEJO, CA 92656).

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Table with 4 columns: Application Is For, Return Code, Application Is For, Return Code. Rows include Form 990 or Form 990-EZ, Form 990-BL, Form 4720 (individual), Form 990-PF, Form 990-T (sec. 401(a) or 408(a) trust), and Form 990-T (trust other than above).

MATT COLLINGS

- The books are in the care of 26880 ALISO VIEJO PARKWAY - ALISO VIEJO, CA 92656. Telephone No. 949-448-4032. Fax No. If the organization does not have an office or place of business in the United States, check this box. If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN).

1 I request an automatic 6-month extension of time until MAY 17, 2021, to file the exempt organization return for the organization named above. The extension is for the organization's return for: [] calendar year or [X] tax year beginning JUL 1, 2019, and ending JUN 30, 2020.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [] Initial return [] Final return [] Change in accounting period

Table with 3 columns: Description, 3a, 3b, 3c. Rows include: 3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. 3b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. 3c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2020)

TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM 199

FOR THE YEAR ENDING

June 30, 2020

Prepared For:

Moulton Niguel Water District Public
Facilities Corporation
26880 Aliso Viejo Parkway
Aliso Viejo, CA 92656

Prepared By:

Eide Bailly LLP
10681 Foothill Blvd., Ste. 300
Rancho Cucamonga, CA 91730-3831

To be Signed and Dated By:

Not applicable

Amount of Tax:

| | | |
|------------------------------|----|----|
| Total tax | \$ | 10 |
| Less: payments and credits | \$ | 0 |
| Plus: other amount | \$ | 0 |
| Plus: interest and penalties | \$ | 0 |
| Balance due | \$ | 10 |

Overpayment:

| | | |
|--------------------------------|----|---|
| Credited to your estimated tax | \$ | 0 |
| Other amount | \$ | 0 |
| Refunded to you | \$ | 0 |

Make Check Payable To:

Franchise Tax Board

Mail Tax Return and Check (if applicable) To:

This return has qualified for electronic filing. After you have reviewed your return for completeness and accuracy, please sign, date and return Form 8453-EO to our office. We will then transmit your return electronically to the FTB. Do not mail the paper copy of the return to the FTB.

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

Your payment should be made as instructed below on or before November 16, 2020.

Separately mail California Form FTB 3586 with a check or money order for \$10, payable to Franchise Tax Board.

#4.

Mail to:

Franchise Tax Board
PO BOX 942857
Sacramento CA 94257-0531

DRAFT

TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM RRF-1

FOR THE YEAR ENDING

June 30, 2020

Prepared For:

Moulton Niguel Water District Public
Facilities Corporation
26880 Aliso Viejo Parkway
Aliso Viejo, CA 92656

Prepared By:

Eide Bailly LLP
10681 Foothill Blvd., Ste. 300
Rancho Cucamonga, CA 91730-3831

Amount of Tax:

Balance due of \$150

Make Check Payable To:

Department of Justice

Mail Tax Return To:

Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470

Return Must Be Mailed On Or Before:

November 16, 2020

Special Instructions:

The report should be signed and dated by an authorized individual(s).

California Exempt Organization
Annual Information Return

Calendar Year 2019 or fiscal year beginning (mm/dd/yyyy) 07/01/2019, and ending (mm/dd/yyyy) 06/30/2020

Corporation/Organization name MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION
California corporation number 1844749

Additional information. See instructions.
FEIN 33-0601459

Street address (suite or room) 26880 ALISO VIEJO PARKWAY
PMB no.

City ALISO VIEJO State CA ZIP code 92656

Foreign country name Foreign province/state/county Foreign postal code

- A First Return Yes No
B Amended Return Yes No
C IRC Section 4947(a)(1) trust Yes No
D Final Information Return? Dissolved Surrendered (Withdrawn) Merged/Reorganized
E Check accounting method: (1) Cash (2) Accrual (3) Other
F Federal return filed? (1) 990T (2) 990PF (3) Sch H (990) (4) Other 990 series
G Is this a group filing?
H Is this organization in a group exemption?
I Did the organization have any changes to its guidelines not reported to the FTB?
J If exempt under R&TC Section 23701d, has the organization engaged in political activities?
K Is the organization exempt under R&TC Section 23701g?
L If organization is a public charity exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required
M Is the organization a Limited Liability Company?
N Did the organization file Form 100 or Form 109 to report taxable income?
O Is the organization under audit by the IRS or has the IRS audited in a prior year?
P Is federal Form 1023/1024 pending? Date filed with IRS

Part I Complete Part I unless not required to file this form. See General Information B and C.

Table with 4 columns: Description, Line number, Amount, and Balance. Rows include Receipts and Revenues (lines 1-8), Expenses (lines 9-10), and Filing Fee (lines 11-17).

Sign Here: Signature of officer, Title (TREASURER), Date (11/16/20), Telephone (949-448-4032)
Paid Preparer's Use Only: Preparer's signature, Date (11/16/20), Check if self-employed, Firm's name (EIDE BAILLY LLP), Address (10681 FOOTHILL BLVD., STE. 300 RANCHO CUCAMONGA, CA 91730-3831), Firm's FEIN (45-0250958), Telephone (909-466-4410)
May the FTB discuss this return with the preparer shown above? See instructions Yes No

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

33-0601459

#4.

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

928951 12-04-19

| | | | | | | |
|------------------------------------|----|--|---|----|-----------|----|
| Receipts from Other Sources | 1 | Gross sales or receipts from all business activities. See instructions | • | 1 | 00 | |
| | 2 | Interest | • | 2 | 00 | |
| | 3 | Dividends | • | 3 | 00 | |
| | 4 | Gross rents | • | 4 | 00 | |
| | 5 | Gross royalties | • | 5 | 00 | |
| | 6 | Gross amount received from sale of assets (See Instructions) | • | 6 | 00 | |
| | 7 | Other income | • | 7 | 1,882,014 | 00 |
| | 8 | Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1 | • | 8 | 1,882,014 | 00 |
| | 9 | Contributions, gifts, grants, and similar amounts paid | • | 9 | 00 | |
| | 10 | Disbursements to or for members | • | 10 | 00 | |
| | 11 | Compensation of officers, directors, and trustees | • | 11 | 0 | 00 |
| | 12 | Other salaries and wages | • | 12 | 00 | |
| | 13 | Interest | • | 13 | 1,259,936 | 00 |
| | 14 | Taxes | • | 14 | 00 | |
| | 15 | Rents | • | 15 | 00 | |
| | 16 | Depreciation and depletion (See instructions) | • | 16 | 00 | |
| | 17 | Other Expenses and Disbursements | • | 17 | 622,078 | 00 |
| | 18 | Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9 | • | 18 | 1,882,014 | 00 |

| Schedule L Balance Sheet | Beginning of taxable year | | End of taxable year | |
|--|---------------------------|-----|---------------------|------------|
| | (a) | (b) | (c) | (d) |
| Assets | | | | |
| 1 Cash | | | • | |
| 2 Net accounts receivable | | | • | 1,637,277 |
| 3 Net notes receivable STMT 4 | | | • | 67,644,646 |
| 4 Inventories | | | • | |
| 5 Federal and state government obligations | | | • | |
| 6 Investments in other bonds | | | • | |
| 7 Investments in stock | | | • | |
| 8 Mortgage loans | | | • | |
| 9 Other investments | | | • | |
| 10 a Depreciable assets | | | | |
| b Less accumulated depreciation | () | () | | |
| 11 Land | | | • | |
| 12 Other assets | | | • | |
| 13 Total assets | | 0 | | 69,281,923 |
| Liabilities and net worth | | | | |
| 14 Accounts payable | | | • | 1,637,277 |
| 15 Contributions, gifts, or grants payable | | | • | |
| 16 Bonds and notes payable STMT 5 | | | • | 67,644,646 |
| 17 Mortgages payable | | | • | |
| 18 Other liabilities | | | | |
| 19 Capital stock or principal fund | | | • | |
| 20 Paid-in or capital surplus. Attach reconciliation | | | • | |
| 21 Retained earnings or income fund | | | • | |
| 22 Total liabilities and net worth | | 0 | | 69,281,923 |

| Schedule M-1 Reconciliation of income per books with income per return | | | |
|--|---|---|---|
| Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000. | | | |
| 1 Net income per books | • | 7 Income recorded on books this year not included in this return | • |
| 2 Federal income tax | • | 8 Deductions in this return not charged against book income this year | • |
| 3 Excess of capital losses over capital gains | • | 9 Total. Add line 7 and line 8 | |
| 4 Income not recorded on books this year | • | 10 Net income per return. Subtract line 9 from line 6 | |
| 5 Expenses recorded on books this year not deducted in this return | • | | |
| 6 Total. Add line 1 through line 5 | | | |

#4.

| CA 199 | OTHER INCOME | STATEMENT 1 |
|------------------------------------|--------------|-------------|
| DESCRIPTION | | AMOUNT |
| COP INTEREST INCOME | | 1,882,014. |
| TOTAL TO FORM 199, PART II, LINE 7 | | 1,882,014. |

| CA 199 | COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES | STATEMENT 2 |
|--|--|--------------|
| NAME AND ADDRESS | TITLE AND AVERAGE HRS WORKED/WK | COMPENSATION |
| DONALD R. FROELICH 26880 ALISO VIEJO PARKWAY ALISO VIEJO, CA 92656 | DIRECTOR 1.00 | 0. |
| BILL B MOOREHEAD 26880 ALISO VIEJO PARKWAY ALISO VIEJO, CA 92656 | DIRECTOR 1.00 | 0. |
| BRIAN S PROBOLSKY 26880 ALISO VIEJO PARKWAY ALISO VIEJO, CA 92656 | VICE PRESIDENT 1.00 | 0. |
| KELLY A JENNINGS 26880 ALISO VIEJO PARKWAY ALISO VIEJO, CA 92656 | DIRECTOR 1.00 | 0. |
| RICHARD S FIORE 26880 ALISO VIEJO PARKWAY ALISO VIEJO, CA 92656 | DIRECTOR 1.00 | 0. |
| DUANE D CAVE 26880 ALISO VIEJO PARKWAY ALISO VIEJO, CA 92656 | PRESIDENT 1.00 | 0. |
| GARY R KURTZ 26880 ALISO VIEJO PARKWAY ALISO VIEJO, CA 92656 | DIRECTOR 1.00 | 0. |
| TOTAL TO FORM 199, PART II, LINE 11 | | 0. |

| CA 199 | OTHER EXPENSES | STATEMENT 3 |
|-------------------------------------|----------------|-------------|
| DESCRIPTION | | AMOUNT |
| ISSUANCE COSTS | | 622,078. |
| TOTAL TO FORM 199, PART II, LINE 17 | | 622,078. |

| CA 199 | NET NOTES RECEIVABLE | STATEMENT 4 |
|---------------------------------------|----------------------|-------------|
| DESCRIPTION | BEG. OF YEAR | END OF YEAR |
| NOTES AND LOANS RECEIVABLE, NET | 0. | 67,644,646. |
| TOTAL TO FORM 199, SCHEDULE L, LINE 3 | 0. | 67,644,646. |

| CA 199 | BONDS AND NOTES PAYABLE | STATEMENT 5 |
|--|-------------------------|-------------|
| DESCRIPTION | BEG. OF YEAR | END OF YEAR |
| TAX-EXEMPT BONDS LIABILITIES | 0. | 67,644,646. |
| TOTAL TO FORM 199, SCHEDULE L, LINE 16 | 0. | 67,644,646. |

DRAFT

Voucher at bottom of page.

DO NOT MAIL A PAPER COPY OF THE CORPORATE OR EXEMPT ORGANIZATION TAX RETURN WITH THE PAYMENT VOUCHER. If the amount of payment is zero, do not mail this voucher.

WHERE TO FILE: Using black or blue ink, make check or money order payable to the "Franchise Tax Board." Write the corporation number, FEIN, CA SOS file number and "2019 FTB 3586" on the check or money order. Detach voucher below. Enclose, but do not staple, payment with voucher and mail to: FRANCHISE TAX BOARD PO BOX 942857 SACRAMENTO CA 94257-0531 Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

WHEN TO FILE: Corporations - File and Pay by the 15th day of the 4th month following the close of the taxable year. S corporations - File and Pay by the 15th day of the 3rd month following the close of the taxable year. Exempt organizations - File and Pay by the 15th day of the 5th month following the close of the taxable year. When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

ONLINE SERVICES: Corporations can make payments online using Web Pay for Businesses. Corporations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

939035 11-12-19

--- DETACH HERE --- IF NO PAYMENT IS DUE, DO NOT MAIL THIS VOUCHER --- DETACH HERE ---

CAUTION: You may be required to pay electronically, see instructions.

TAXABLE YEAR 2019 Payment Voucher for Corporations and Exempt Organizations e-filed Returns

CALIFORNIA FORM 3586 (e-file)

0000000 MOUL 33-0601459 000000000000 19 FORM 3 TYB 07-01-2019 TYE 06-30-2020 MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

26880 ALISO VIEJO PARKWAY ALISO VIEJO CA 92656

(949) 448-4032

Amount of Payment 10.

022
Date Accepted _____

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR
2019

California e-file Return Authorization for Exempt Organizations

FORM
8453-EO

| | |
|--|---|
| Exempt Organization name MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION | Identifying number 33-0601459 |
|--|---|

Part I Electronic Return Information (whole dollars only)

| | | |
|--|----------|------------------|
| 1 Total gross receipts (Form 199, line 4) | 1 | <u>1,882,014</u> |
| 2 Total gross income (Form 199, line 8) | 2 | <u>1,882,014</u> |
| 3 Total expenses and disbursements (Form 199, line 9) | 3 | <u>1,882,014</u> |

Part II Settle Your Account Electronically for Taxable Year 2019

| | | |
|---|------------------|--|
| 4 <input type="checkbox"/> Electronic funds withdrawal | 4a Amount | 4b Withdrawal date (mm/dd/yyyy) |
|---|------------------|--|

Part III Banking Information (Have you verified the exempt organization's banking information?)

| | |
|-------------------------------|--|
| 5 Routing number _____ | 7 Type of account: <input type="checkbox"/> Checking <input type="checkbox"/> Savings |
| 6 Account number _____ | |

Part IV Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, Box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2019 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**

| | | | |
|------------------|----------------------|------|-----------|
| Sign Here | | | |
| | Signature of officer | Date | TREASURER |

Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2019 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

| | | | | | |
|-------------------------|--|------|---|---|---|
| ERO Must Sign | ERO's signature | Date | Check if also paid preparer <input checked="" type="checkbox"/> | Check if self-employed <input type="checkbox"/> | ERO's PTIN P01294460 |
| | Firm's name (or yours if self-employed) and address | | | | Firm's FEIN 45-0250958 ZIP code 91730-3831 |
| | EIDE BAILLY LLP 10681 FOOTHILL BLVD., STE. 300 RANCHO CUCAMONGA, CA | | | | |

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

| | | | | |
|-----------------------------------|---|------|---|-------------------------|
| Paid Preparer Must Sign | Paid preparer's signature | Date | Check if self-employed <input type="checkbox"/> | Paid preparer's PTIN |
| | Firm's name (or yours if self-employed) and address | | | Firm's FEIN ZIP code |
| | | | | |

For Privacy Notice, get FTB 1131 ENG/SP.

FTB 8453-EO 2019

STATE OF CALIFORNIA RRF-1 (Rev. 09/2017) MAIL TO: Registry of Charitable Trusts P.O. Box 903447 Sacramento, CA 94203-4470 STREET ADDRESS: 1300 I Street Sacramento, CA 95814 (916)210-6400 WEBSITE ADDRESS: www.oag.ca.gov/charities

ANNUAL REGISTRATION RENEWAL FEE REPORT TO ATTORNEY GENERAL OF CALIFORNIA

Section 12586 and 12587, California Government Code 11 Cal. Code Regs. section 301-307, 311 and 312

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties. Revenue & Taxation Code section 23703; Government Code section 12586.1. IRS extensions will be honored.

(For Registry Use Only)

MOULTON NIGUEL WATER DISTRICT PUBLIC FACILITIES CORPORATION

Name of Organization

List all DBAs and names the organization uses or has used

26880 ALISO VIEJO PARKWAY

Address (Number and Street)

ALISO VIEJO, CA 92656

City or Town, State, and ZIP Code

949-448-4032

Telephone Number

E-mail Address

Check if:

- Change of address Amended report

State Charity Registration Number CT092061

Corporation or Organization No. 1844749

Federal Employer ID No. 33-0601459

ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311, and 312) Make Check Payable to Department of Justice

Table with 6 columns: Gross Annual Revenue, Fee, Gross Annual Revenue, Fee, Gross Annual Revenue, Fee. Rows include categories like 'Less than \$25,000', 'Between \$25,000 and \$100,000', etc.

PART A - ACTIVITIES

For your most recent full accounting period (beginning 07/01/2019 ending 06/30/2020) list:

Gross Annual Revenue \$ 1,882,014 Noncash Contributions \$ 0 Total Assets \$ 69,281,923 Program Expenses \$ 1,882,014 Total Expenses \$ 1,882,014

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: All questions must be answered. If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

Table with 3 columns: Question, Yes, No. Contains 9 questions regarding financial transactions, theft, government funding, etc.

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, the content is true, correct and complete, and I am authorized to sign.

MATT COLLINGS

TREASURER

Signature of Authorized Agent

Printed Name

Title

Date

MOULTON NIGUEL WATER DISTRICT
26880 ALISO VIEJO PARKWAY
ALISO VIEJO, CA 92656

DRAFT

