

# Moulton Niguel Water District

*Period Ending June 30, 2019*

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | [www.chandlerasset.com](http://www.chandlerasset.com)



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# Section 1 | Consolidated Information

## Investment Objectives

**Safety** – Safety of principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure to preservation of capital in the overall portfolio.

**Liquidity** – The investment portfolio will remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.

**Return** – The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints for safety and liquidity needs.

## Chandler Asset Management Performance Objective

The performance objective for the District is to earn a return in excess of the strategy benchmarks:

Liquid Fund: ICE BAML 3-Month US Treasury Bill Index.

Limited Maturity: ICE BAML 0-3 Yr US Treasury Index.

Operating Reserve Fund: ICE BAML 1-10 Yr US Treasury/Agency Index.

Bond Reserves: To earn a commensurate rate of return over market cycles while ensuring compliance with the District's indentured funds.

## Moulton Niguel Water District Bond Reserves

	6/30/2019 Portfolio	3/31/2019 Portfolio
<b>Average Maturity (yrs)</b>	2.74	2.73
<b>Modified Duration</b>	2.62	2.59
<b>Average Purchase Yield</b>	1.90%	1.85%
<b>Average Market Yield</b>	1.81%	2.31%
<b>Average Quality*</b>	AA+/Aaa	AA+/Aaa
<b>Total Market Value</b>	1,310,742	1,288,088

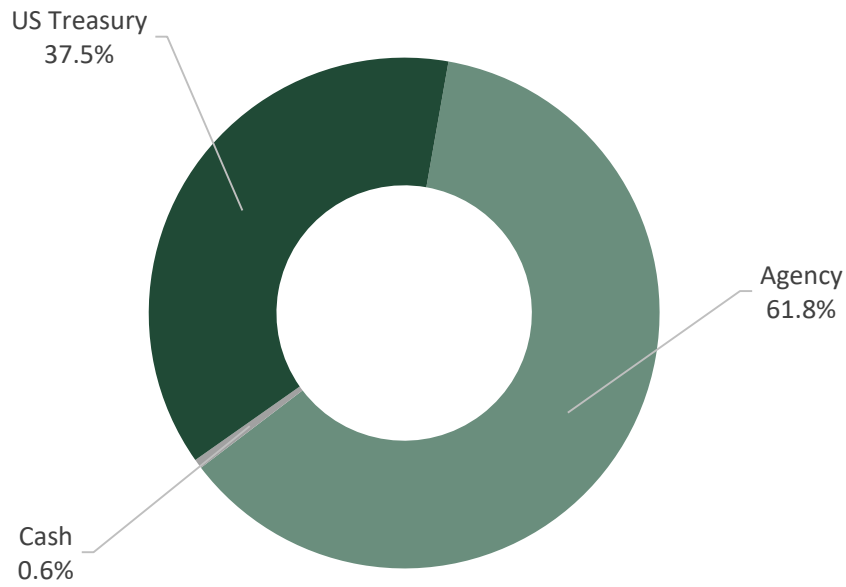
*\*Portfolio is S&P and Moody's, respectively.*

# Sector Distribution

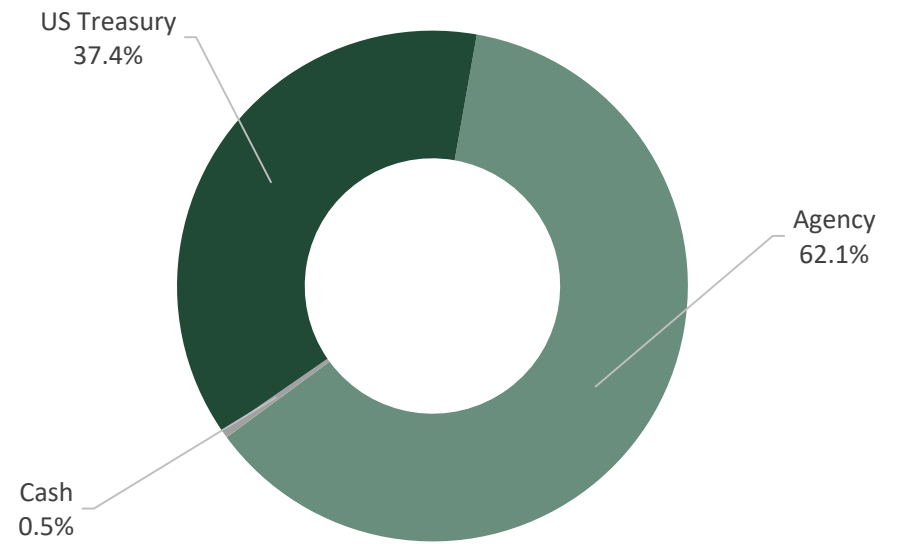
As of June 30, 2019

## Moulton Niguel Water District US Bank Consolidated

June 30, 2019



March 31, 2019



## Moulton Niguel Water District Consolidated

	6/30/2019 Portfolio	3/31/2019 Portfolio
<b>Average Maturity (yrs)</b>	2.73	2.84
<b>Modified Duration</b>	2.39	2.47
<b>Average Purchase Yield</b>	2.40%	2.49%
<b>Average Market Yield</b>	2.01%	2.47%
<b>Average Quality*</b>	AA+/Aa1	AA+/Aa1
<b>Total Market Value</b>	124,094,829	116,706,615

\* Portfolio is S&P and Moody's respectively.

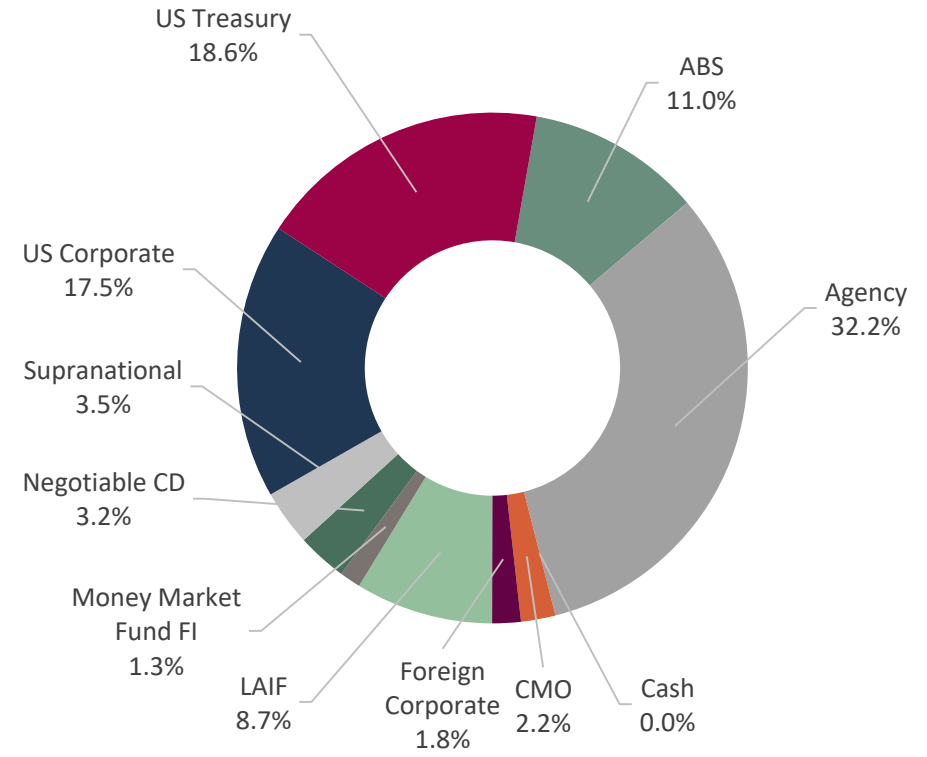
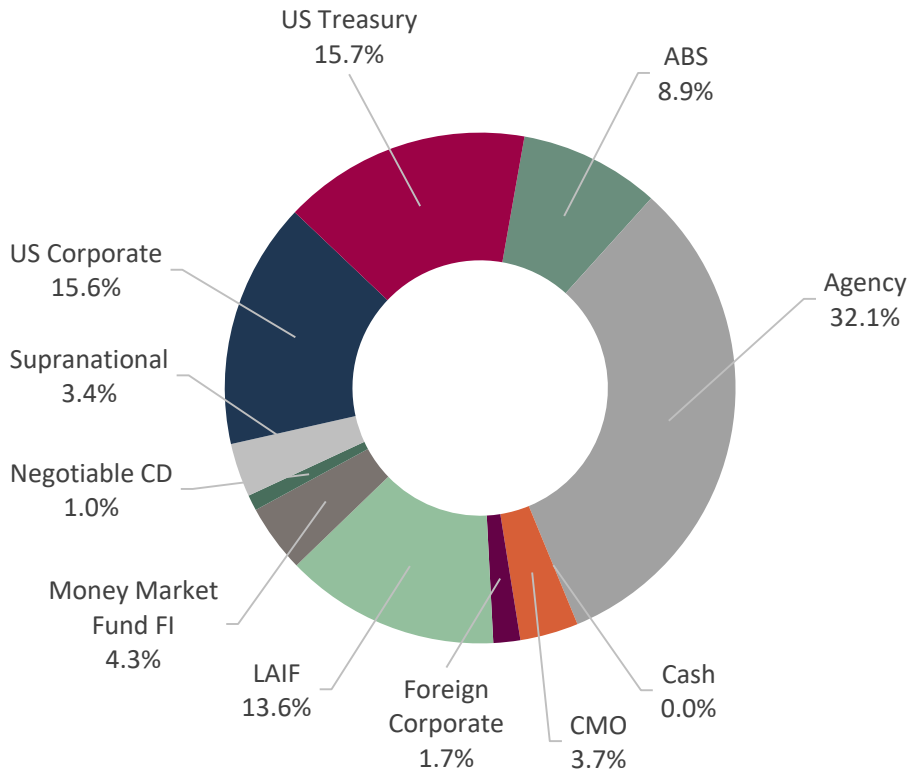
# Sector Distribution

As of June 30, 2019

## Moulton Niguel Water District Consolidated

June 30, 2019

March 31, 2019





## Moulton Niguel Water District Consolidated – Account #43

Issue Name	Investment Type	Avg Mkt Yield	Avg Maturity	% Portfolio
Government of United States	US Treasury	1.78%	3.91	15.73%
Federal Home Loan Bank	Agency	2.05%	4.16	14.24%
Local Agency Investment Fund	LAIF	2.41%	0.00	13.56%
Federal National Mortgage Association	Agency	1.89%	3.81	9.08%
Tennessee Valley Authority	Agency	1.92%	3.12	5.15%
Federal Home Loan Mortgage Corp	CMO	2.09%	4.36	3.68%
US Bancorp	Money Market Fund FI	0.20%	0.00	3.62%
Federal Home Loan Mortgage Corp	Agency	1.82%	2.27	2.98%
Inter-American Dev Bank	Supranational	1.80%	2.86	2.83%
John Deere ABS	ABS	2.29%	2.19	1.65%
American Express ABS	ABS	2.27%	3.21	1.61%
JP Morgan ABS	ABS	2.11%	3.04	1.60%
Citibank ABS	ABS	2.38%	2.29	1.36%
Toyota ABS	ABS	2.41%	1.64	1.32%
Oracle Corp	US Corporate	2.14%	2.21	1.09%
Qualcomm Inc	US Corporate	2.29%	0.89	1.08%
State Street Bank	US Corporate	2.09%	1.89	1.01%
Exxon Mobil Corp	US Corporate	2.05%	1.67	1.00%
Westpac Banking Corp NY	Negotiable CD	2.97%	0.21	0.98%
Honda Motor Corporation	US Corporate	2.33%	4.21	0.95%
Deere & Company	US Corporate	2.30%	3.58	0.91%
Charles Schwab Corp/The	US Corporate	2.28%	3.58	0.91%
Paccar Financial	US Corporate	2.17%	2.12	0.88%
HSBC Holdings PLC	Foreign Corporate	2.51%	3.90	0.88%
Toronto Dominion Holdings	Foreign Corporate	2.23%	4.05	0.86%
Apple Inc	US Corporate	2.02%	3.21	0.85%
Bank of America Corp	US Corporate	2.39%	3.54	0.84%
Toyota Motor Corp	US Corporate	2.15%	2.54	0.84%
PNC Financial Services Group	US Corporate	2.28%	2.64	0.83%
Nissan ABS	ABS	2.26%	2.30	0.80%
Pepsico Inc	US Corporate	2.16%	0.84	0.78%
Berkshire Hathaway	US Corporate	2.27%	3.71	0.74%
IBM Corp	US Corporate	2.28%	3.19	0.74%
Microsoft	US Corporate	1.96%	2.11	0.70%
Wells Fargo Adv Govt Money Market Fund	Money Market Fund FI	2.13%	0.00	0.67%
Federal Farm Credit Bank	Agency	2.04%	0.87	0.65%
Wal-Mart Stores	US Corporate	2.03%	3.99	0.61%
Honda ABS	ABS	2.16%	2.13	0.57%

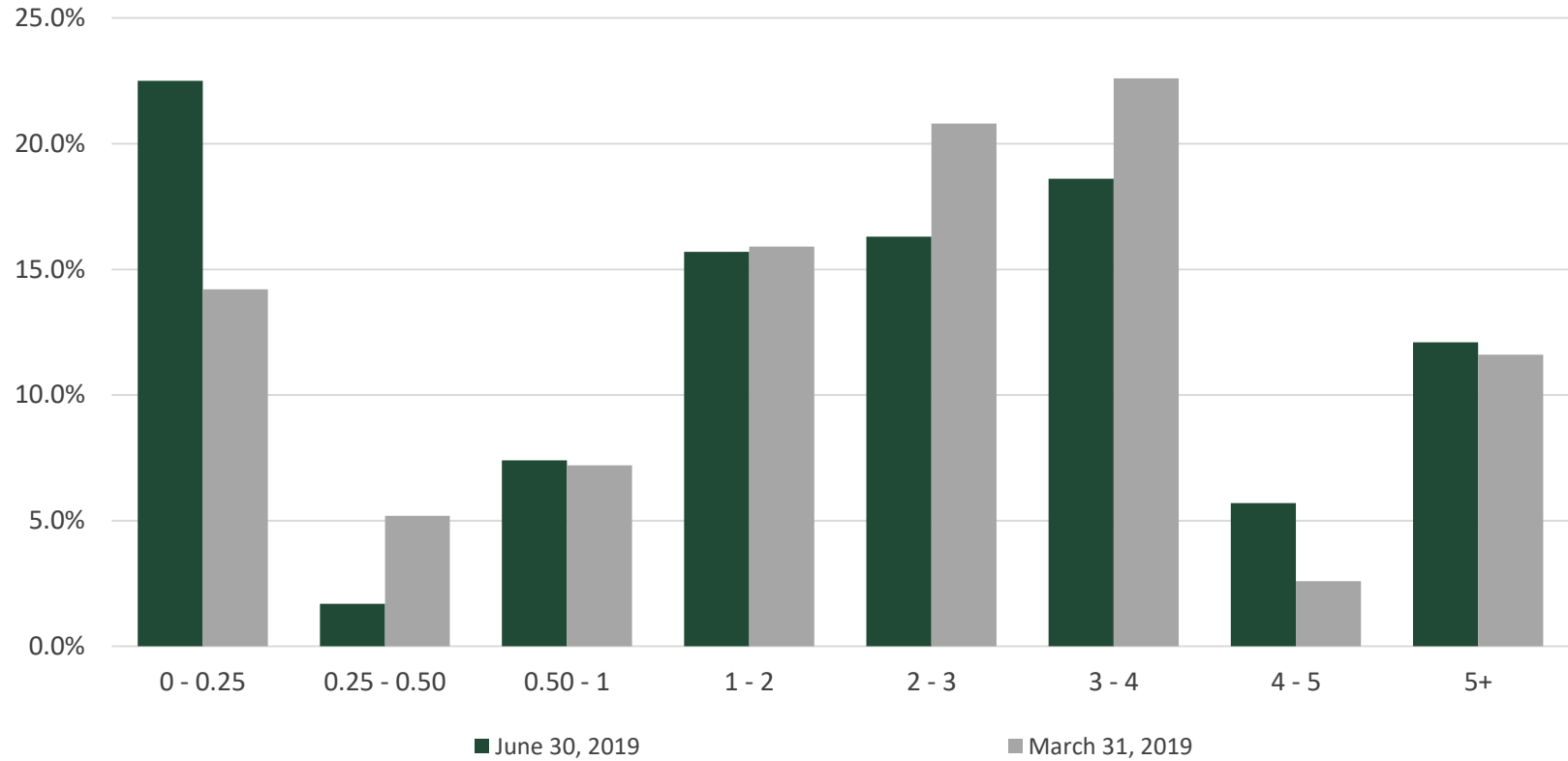
## Moulton Niguel Water District Consolidated – Account #43

Issue Name	Investment Type	Avg Mkt Yield	Avg Maturity	% Portfolio
International Finance Corp	Supranational	1.91%	1.58	0.54%
US Bancorp	US Corporate	2.18%	2.57	0.47%
Bank of New York	US Corporate	2.27%	0.20	0.37%
Bank Cash Account	Cash	0.00%	0.00	0.01%
<b>TOTAL</b>		<b>2.01%</b>	<b>2.73</b>	<b>100%</b>

# Duration Distribution

As of June 30, 2019

**Moulton Niguel Water District Consolidated**  
June 30, 2019 vs. March 31, 2019



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
06/30/19	22.5%	1.7%	7.4%	15.7%	16.3%	18.6%	5.7%	12.1%
03/31/19	14.2%	5.2%	7.2%	15.9%	20.8%	22.6%	2.6%	11.6%



## Section 2 | Account Profile

## Moulton Niguel Water District Bond Reserves

	Bond Reserves	
	6/30/2019	3/31/2019
<b>Portfolio book value</b>	\$1,298,410	\$1,291,823
<b>Market value</b>	\$1,310,742	\$1,288,088
<b>Net Contribution/Withdrawal for the Period</b>	\$0	--
<b>Average book yield</b>	1.90%	1.85%
<b>Average maturity (yrs)</b>	2.74	2.73
<b>Modified duration</b>	2.62	2.59
<b>\$ change in value for 1% change in rates</b>	\$34,341	\$33,361
<b>% maturing within two years</b>	29.7%	32.4%
<b>Average credit quality</b>	AA+/Aaa	AA+/Aaa

## Moulton Niguel Water District Liquid Fund

	ICE BAML 3-Month US Treasury Bill Index		Liquid Fund	
	6/30/2019	6/30/2019	6/30/2019	3/31/2019
<b>Portfolio book value</b>	--	\$16,730,945	\$16,730,945	\$10,116,873
<b>Market value</b>	--	\$16,827,879	\$16,827,879	\$10,117,266
<b>Net Contribution/Withdrawal for the Period</b>	--	\$6,550,000	\$6,550,000	--
<b>Average book yield</b>	--	2.41%	2.41%	2.44%
<b>Average maturity (yrs)</b>	0.16	0.00	0.00	0.00
<b>Modified duration</b>	0.16	0.00	0.00	0.00
<b>\$ change in value for 1% change in rates</b>	--	\$0	\$0	\$0
<b>% maturing within one year</b>	100%	100%	100%	100%
<b>Average credit quality</b>	AAA	Not Rated	Not Rated	Not Rated

## Moulton Niguel Water District Limited Maturity Fund

	ICE BAML 0-3 Yr US	Limited Maturity Fund	
	Treasury Index	6/30/2019	3/31/2019
Portfolio book value	--	\$15,858,878	\$20,086,397
Market value	--	\$15,769,897	\$19,955,715
Net Contribution/Withdrawal for the Period	--	(\$4,330,000)	--
Average book yield	--	2.70%	2.65%
Average maturity (yrs)	1.42	1.63	1.60
Modified duration	1.38	0.46	0.57
\$ change in value for 1% change in rates	--	\$72,542	\$113,748
% maturing within two years	69.0%	44.9%	59.5%
Average credit quality	AAA	AAA/Aaa	AAA/Aaa

# Portfolio Characteristics

As of June 30, 2019

## Moulton Niguel Water District Operating Reserve Fund

	ICE BAML 1-10 Yr US Treasury/Agency Index	Operating Reserve Fund	
	6/30/2019	6/30/2019	3/31/2019
Portfolio book value	--	\$83,671,802	\$84,701,030
Market value	--	\$85,695,417	\$85,285,547
Net Contribution/Withdrawal for the Period	--	(\$1,401,875)	--
Average book yield	--	2.47%	2.47%
Average maturity (yrs)	3.88	3.62	3.47
Modified duration	3.61	3.34	3.20
\$ change in value for 1% change in rates	--	\$2,862,227	\$2,729,138
% maturing within two years	23.9%	20.1%	13.5%
Average credit quality	AAA	AA/Aa1	AA/Aa1



## Section 3 | Economic Update

## Economic Highlights

### ■ **Federal Open Market Committee (FOMC)**

- The Federal Open Market Committee (FOMC) kept the target fed funds rate unchanged in June at a range of 2.25%-2.50%. In the policy statement, the Fed noted that marked-based measures of inflation have declined and uncertainties about the economic outlook have increased.

### ■ **Labor Markets**

- U.S. payrolls rose by 224,000 in June, well above the consensus forecast of 165,000. April and May payrolls were revised down by a total of just 11,000. On a trailing 3-month basis payrolls increased an average of 171,000, more than enough to absorb new entrants into the labor market.

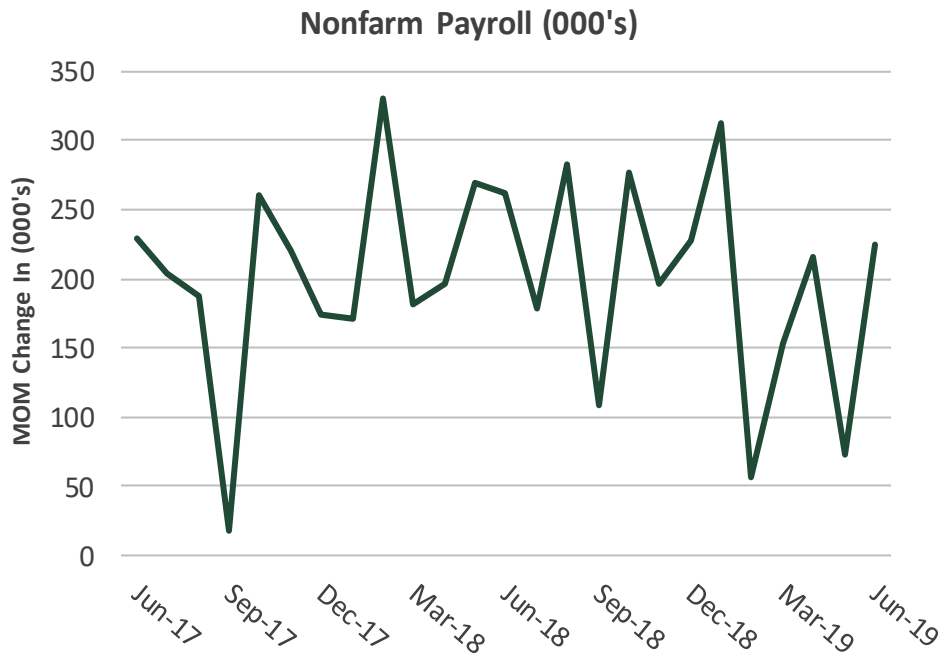
### ■ **Inflation**

- Core Personal Consumption Expenditures (PCE), which is the Fed's primary inflation gauge, was up 1.6% year-over-year in May, unchanged from April, remaining below the Fed's 2.0% inflation target.

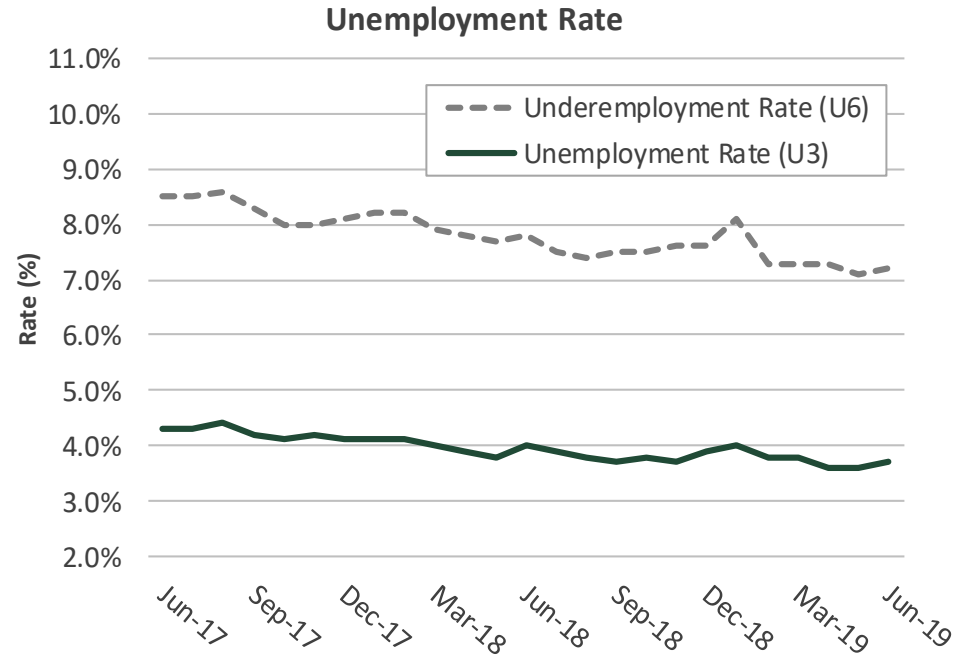
### ■ **Economic Growth**

- According to the third estimate, first quarter GDP grew at an annualized pace of 3.1%, unchanged from the second estimate and in line with the consensus. Despite the government shutdown and ongoing global trade disputes, GDP growth accelerated in the first quarter from 2.2% in the fourth quarter.

# Employment



Source: US Department of Labor

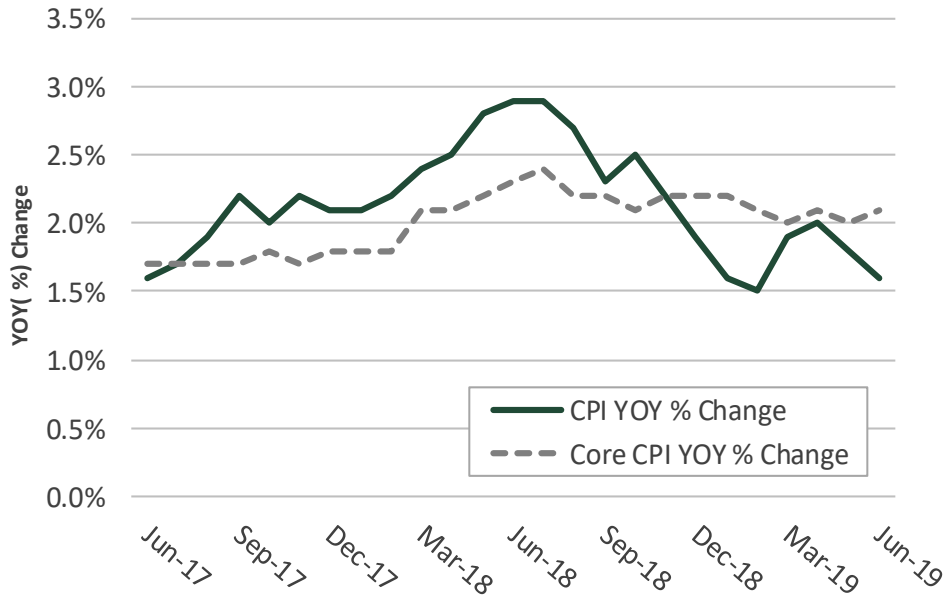


Source: US Department of Labor

U.S. nonfarm payrolls rose by 224,000 in June, well above the consensus forecast of 165,000. April and May payrolls were revised down by a total of just 11,000. On a trailing 3-month basis payrolls increased an average of 171,000, more than enough to absorb new entrants into the labor market. The unemployment rate ticked up to 3.7% in June from 3.6% in May as the participation rate also increased to 62.9% from 62.8%. A broader measure of unemployment called the U-6, which includes those who are marginally attached to the labor force and employed part time for economic reasons, also edged up to 7.2% in June from 7.1% in May. Wages rose 0.2% in June (slightly below expectations), following and upwardly revised 0.3% increase in May. On a year-over-year basis, wages were up 3.1% in June, versus up 3.2% in May.

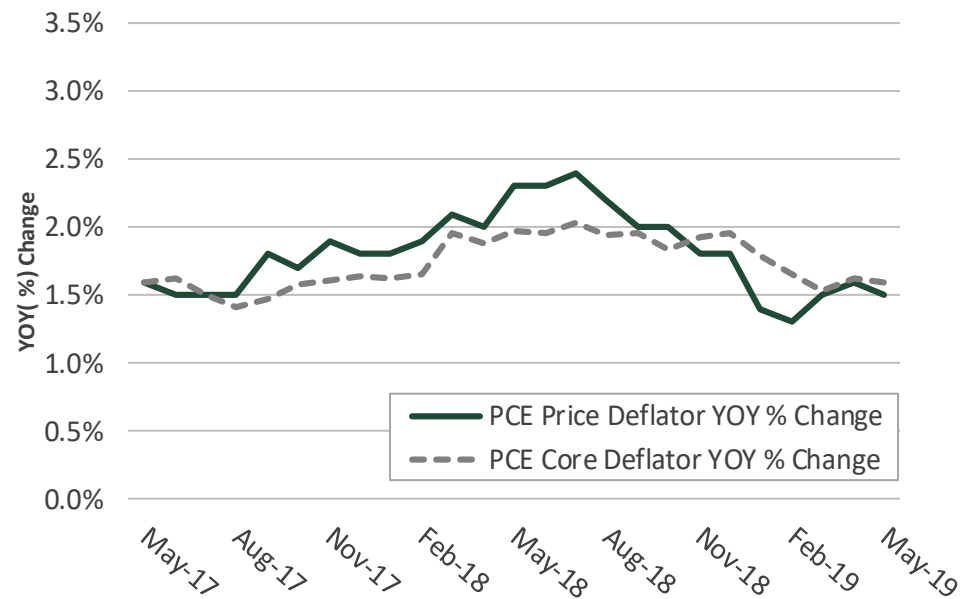
# Inflation

### Consumer Price Index (CPI)



Source: US Department of Labor

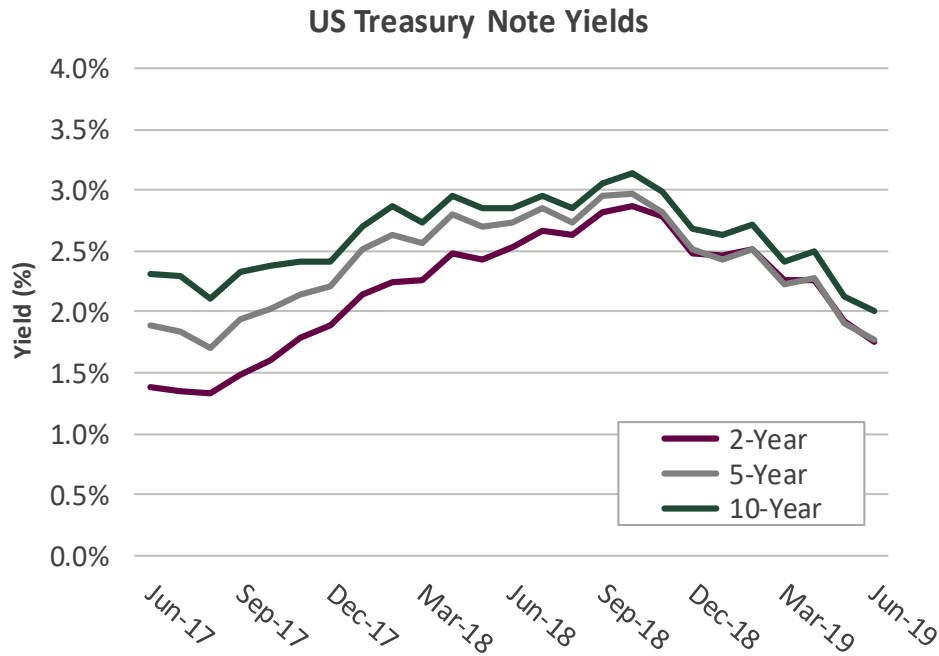
### Personal Consumption Expenditures (PCE)



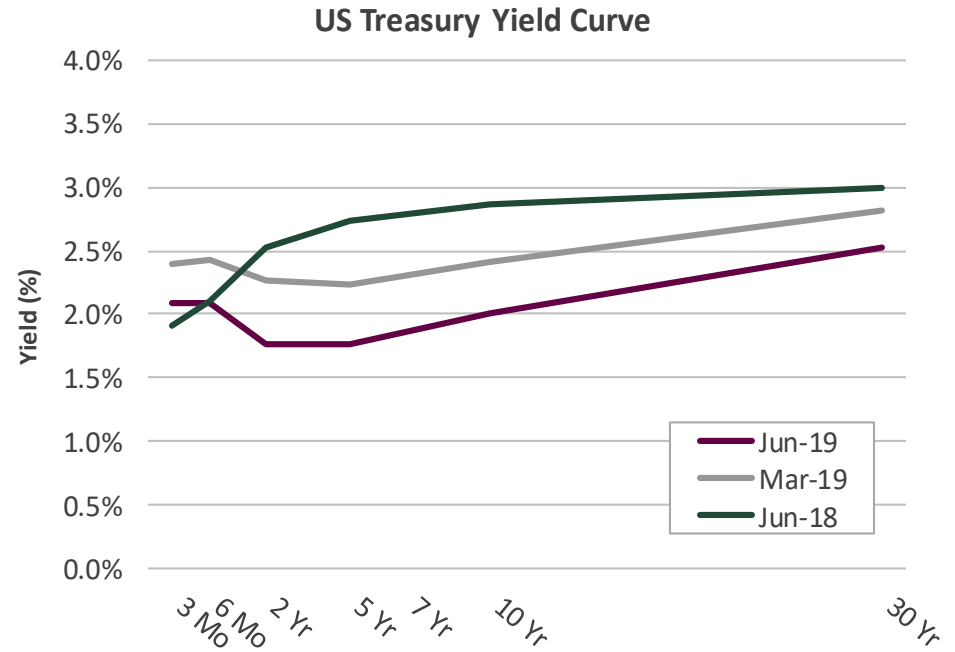
Source: US Department of Commerce

The Consumer Price Index (CPI) was up just 1.6% year-over-year in June, versus up 1.8% year-over-year in May. Core CPI (CPI less food and energy) was up 2.1% year-over-year in June, versus up 2.0% year-over-year in May. The Personal Consumption Expenditures (PCE) index was up 1.5% year-over-year in May, versus up 1.6% year-over-year in April. Core PCE, which is the Fed's primary inflation gauge, was up 1.6% year-over-year in May, unchanged from April, remaining below the Fed's 2.0% inflation target.

# Bond Yields



Source: Bloomberg



Source: Bloomberg

The shape of the Treasury yield curve has changed significantly on a year-over-year basis. As of month-end in June, the 3-month T-bill yield was up nearly 18 basis points, the 2-Year Treasury yield was down 77 basis points, and the 10-Year Treasury yield was down nearly 86 basis points, year-over-year. The current shape of the yield curve implies that market participants are pricing-in multiple rate cuts. We believe the decline in long-term Treasury yields reflects a high level of market participants' nervousness about the outlook for global economic growth and a decline in global inflation expectations.

# Important Disclosures

*As of March 31, 2019*

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Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

## **ICE BAML 3-Month US Treasury Bill Index**

*The ICE BAML US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G001. Please visit [www.mlindex.ml.com](http://www.mlindex.ml.com) for more information)*

## **ICE BAML 1-10 Yr US Treasury/Agency Index**

*The ICE BAML 1-10 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. (Index: G5A0. Please visit [www.mlindex.ml.com](http://www.mlindex.ml.com) for more information)*

## **ICE BAML 1-10 Yr US Corporate/Govt Rated AAA-A Idx**

*The ICE BAML 1-10 AAA-AA Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must be rated AAA through AA3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: B5B0. Please visit [www.mlindex.ml.com](http://www.mlindex.ml.com) for more information)*

## **ICE BAML 3-5 Yr US Treasury/Agency Index**

*The ICE BAML 3-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least three years remaining term to final maturity and less than five years remaining term to final maturity, at least three years to maturity at time of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. (Index: G2A0. Please visit [www.mlindex.ml.com](http://www.mlindex.ml.com) for more information)*

## **ICE BAML 0-3 Yr US Treasury Index\***

*The ICE BAML 0-3 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publically issued by the US government in its domestic market with maturities less than three years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion. (Index: G1QA. Please visit [www.mlindex.ml.com](http://www.mlindex.ml.com) for more information)*

*The ICE BAML 1-3 Year US Treasury Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. (Index: G1O2. Please visit [www.mlindex.ml.com](http://www.mlindex.ml.com) for more information)*



**moulton niguel** water district

# Orange County Watershed Education Program

Board Meeting  
August 8, 2019



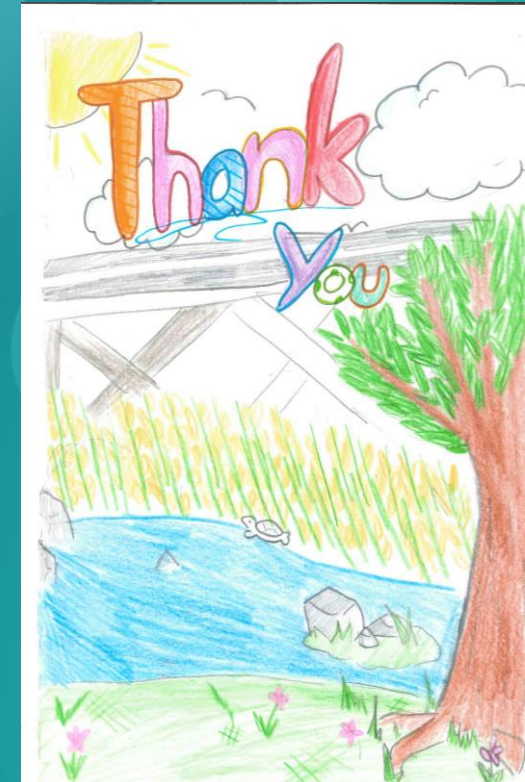
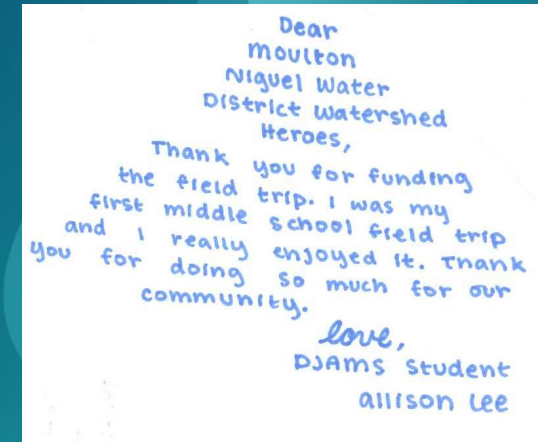
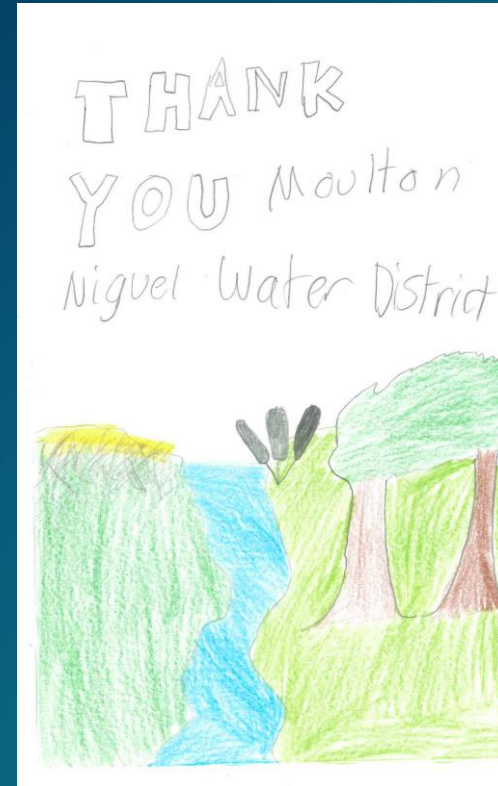
# Field Trip Pilot Program

- Partnered with Orange County Coastkeeper
- Program links water efficiency and watershed health
- In-class presentations + learning activities
- Field trip to local creek + water quality testing
- 300 students participated



# Full-Scale Field Trip Program

- Incorporated lessons learned from the Pilot
  - New NGSS and Common Core standards
  - Expanded to High School & Upper Elementary
- First full-year of program marketing
- Increased participation to 900 students





**moulton niguel** water district

# Outreach Report

Administrative Committee Meeting  
August 7, 2019

# Community Events Snapshot

- Coro Fellows Tour
- Soka University International Fair
- Laguna Niguel YMCA Run in the Park
- Laguna Hills 4<sup>th</sup> of July
- Aliso Viejo YMCA Summer Camp
- Public Safety Appreciation Event



# Presentations & Recognitions

- Government Technology Customer Service & Innovation Award
- Mission Viejo Chamber of Commerce Large Business of the Year
- Aliso Viejo Chamber of Commerce President's Circle Appreciation Event
- Smart Water Networks Forum Presentation
- Santiago Canyon College Career Fair
- Water & Housing Forum



# Media Coverage



## Moulton Niguel Water District Recognized for Delivering Enhanced Service to Customers

By MEDHA PATEL

Moulton Niguel Water District, which recently received the state's highest environmental and economic award, continues to earn recognition for its customer service tools and innovation. The District was recently honored by Government Technology for its online customer portal, MyWater MNWD.

"We're incredibly honored to accept this award and will continue to find new ways to serve our customers," said Moulton Niguel President Brian Probolsky. "Moulton Niguel is committed to developing cost-effective tools and technologies that improve service and save our customers money."

As part of its 2019 Special Districts Program, Government Technology honored Moulton Niguel within its Technology Innovation Citizens category, which recognizes special districts that have utilized technology to improve service delivery to citizens. Additionally, it highlights special districts who continue to enhance user experience, accelerate access to services, and improve overall service to the customers they serve.

"In everything that we do, our customers come first," said Moulton Niguel Director Duane Cave. "We want to make it easy for our customers to interact with their water district."

Moulton Niguel's award-winning customer portal, MyWater MNWD, empowers customers to take control of their water usage decisions. Available 24/7, customers can view and pay their bill, review water usage trends, access money-saving water rebates, learn about conservation programs, and enroll in paperless billing. First launched two years ago, more than 45 percent of the District's customers have enrolled in the portal.



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In 2017, Moulton Niguel Water District was honored with the Association of California Cities - Orange County's "Golden Hub of Innovation Award" for using water data tools to save customers nearly \$20 million in recycled water

Orange County Water Association  
**OPERATOR EXPO**  
Product Exhibition & Operator Competition

Thursday, September 19, 2019  
8:00 am to 1:30 pm  
Rattlesnake Reservoir Park, Irvine

**VALUABLE OPERATOR TRAINING**  
2 Contact Hours • Sign-In Begins at 7:30 am  
Training Topics To Be Announced

For further details on the Event, and information on Exhibiting or Sponsorship, see Page 6 & 7

South Orange County, California

GREEN LOCAL NEWS

Including Lake Forest, Mission Viejo, Laguna Hills, Laguna Niguel, Ladeta Ranch, Dana Point, San Juan Capistrano, San Clemente, Aliso Viejo, Foothill Ranch and Rancho Santa Margarita

Good News From Moulton Water District  
Posted on June 29th, 2019

## AAA-RATED MOULTON NIGUEL WATER DISTRICT APPROVES ON-TIME, BALANCED BUDGET

Moulton Niguel Water District, which holds a coveted AAA credit rating from two independent credit rating agencies, has approved an on-time, balanced budget for the 2019-20 fiscal year.

At its June Board meeting, the Moulton Niguel Board of Directors unanimously approved the 2019-20 Operating and Capital Improvement Program Budget that reinvests more than \$71.7 million into capital projects that will ensure ongoing access to reliable water services.

"Moulton Niguel's balanced budget reinvests ratepayer dollars into maintaining a safe and reliable water infrastructure system," said [Board President Brian S. Probolsky](#). "This balanced budget allows us to maintain low rates and prepare for the future with a responsible reserve fund."

To ensure an efficient and well-maintained system, nearly half of the \$149.1 million budget goes directly toward capital projects, including reservoir rehabilitation, replacing water pumps, and installing new pipelines.

"This balanced budget shows our steadfast commitment to prudent financial planning," said Duane D. Cave, First Vice President of the Moulton Niguel Board of Directors. "We're proud to maintain the lowest average bill in South Orange County."



ACWA

## AAA-RATED MOULTON NIGUEL APPROVES ON-TIME, BALANCED BUDGET

Moulton Niguel Water District, which holds a coveted AAA credit rating from two independent credit ratings agencies, has approved an on-time, balanced budget for the 2019-20 fiscal year.

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Laguna Hills Chamber of Commerce

## Laguna Hills Chamber of Commerce News & Events

Member News

The Laguna Hills Chamber of Commerce would like to congratulate [Moulton Niguel Water District](#) for being awarded the state's highest environmental and economic honor for its efforts to protect local creeks, watersheds, and beaches from pollution, and doing so in the most cost-effective manner. The District was one of only ten entities in the state to receive the [2018 Governor's Environmental and Economic Leadership Award](#) during a special ceremony in Sacramento. The chamber is proud to have Moulton Niguel Water District as a President Circle Sponsor. For more information please visit [www.mnwd.com](#).



JUN 11, 2019 | MEMBER SUBMITTED NEWS

## MOULTON NIGUEL CONTINUES TO DELIVER SAFE, CLEAN AND RELIABLE DRINKING WATER

by Medha Patel

In its water quality report covering calendar year 2018, Moulton Niguel Water District reports that the drinking water provided to [...]

[READ MORE](#)

California Water News Daily

## Moulton Niguel Water District Receives Technology Innovation Award

By California Water News Daily on June 8, 2019



South Orange County's Moulton Niguel Water District (MNWD) is continuing its quest for excellence in many areas including customer service, innovation and environmental/economic and has been honored for these achievements. Most recently, MNWD was honored by Government Technology, an ATT&T program, as part of its 2019 Special Districts Program.

The Government Technology award recognized MNWD for its online customer portal, MyWater MNWD within its Technology Innovation Citizens category. This category recognizes special districts that have utilized technology to improve service delivery to citizens. The category also spotlights special districts who continually enhance the user's experience, accelerate access to services, and improve overall service to the

# Upcoming Activities: Save the Date!

- Back to School Community Event at Laguna Niguel Promenade Aug. 10
- Saddleback Valley USD Board Meeting & Recognition Aug. 15
- City of Laguna Niguel's 30<sup>th</sup> Anniversary Celebration Aug. 16 – 18
- California Data Collaborative Water Data Summit Aug. 22 – 23
- WaterReuse 10<sup>th</sup> Anniversary Luncheon Aug. 26
- Datathon During Sustain SoCal's Water Solutions Network Aug. 29

**LAGUNA NIGUEL  
PROMENADE**

**Saddleback Valley**  
Unified School District



**CALIFORNIA  
DATA  
COLLABORATIVE**

