



moulton niguel water district

MWDOC Budget Update FY 2019-20

Finance & Information Technology Board Meeting

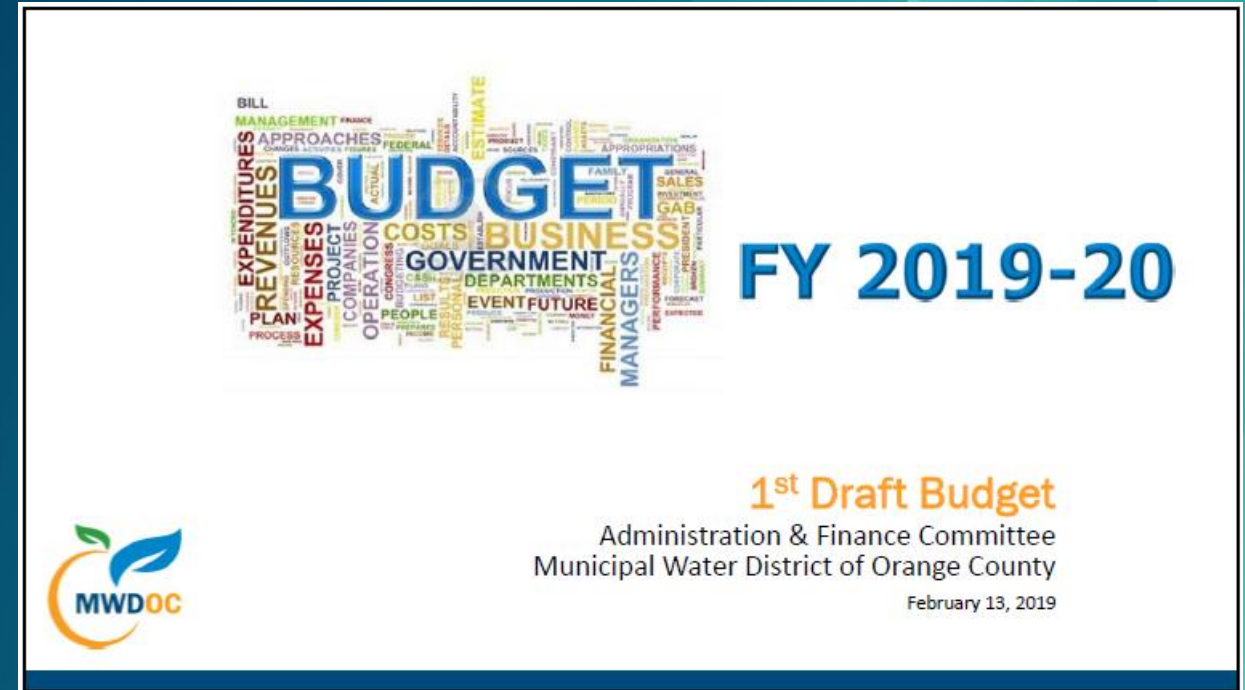
March 20, 2019

Background

- Moved to expedited development schedule for FY 2018-19 Budget
 - First draft distributed February 2018
 - Approval of final draft in April 2018
- Retail Meter Charge increased from \$11.90 to \$12.25 (2.9%)

FY 2019-20 Proposed Budget

- Total budget = \$11,084,009
 - CORE = \$9,301,575
 - CHOICE = \$1,782,434
- Retail Meter Charge minimally increased from \$12.25 to \$12.40 (1.2%)
- Reserves at target levels
 - Total Reserves = \$6,366,934



FY 2019-20 Proposed Budget

- Continues expedited development schedule
 - First draft distributed February 2019
 - Approval of final draft in April 2019
- Addition of Water Loss Choice Program
 - Proposed 2 new FTEs for Water Loss
- 2 Additional FTEs Proposed
 - Engineer for succession planning
 - MWDSC focused FTE

MWDOC Next Steps

March 13, 2019

2nd Draft Budget Review at MWDOC A&F
Committee

April 4, 2019

Elected Officials Forum Budget Discussion

April 10, 2019

3rd Draft Budget Review at MWDOC A&F
Committee

April 17, 2019

MWDOC Budget Approval