



**NOTICE AND CALL OF SPECIAL MEETING
OF THE FINANCE & INFORMATION TECHNOLOGY
BOARD OF DIRECTORS'
MOULTON NIGUEL WATER DISTRICT
27500 La Paz Road, Laguna Niguel
November 20, 2013
8:00 AM
Approximate Meeting Time: 4 Hours**

NOTICE IS HEREBY GIVEN that a Special Meeting of the Finance & Information Technology Board of Directors' of the Moulton Niguel Water District ("MNWD") has been called by the Chairman of the Board of Directors' to be held on November 20, 2013, at 8:00 AM, at MNWD's Administrative Offices located at the address above. The following business will be transacted and is the Agenda for this Special Meeting:

AGENDA

1. CALL MEETING TO ORDER
2. APPROVE THE MINUTES OF THE OCTOBER 16, 2013 FINANCE BOARD OF DIRECTORS' MEETING
3. PUBLIC COMMENTS
Persons wishing to address the Board of Directors on any item listed on the Agenda should submit a "Request To Be Heard" form to the Recording Secretary before the Presiding Officer announces that agenda item. Your name will be called to speak at that time. (As required by law, public comments during a Special Meeting may address only specific items listed on the agenda, no other matters.)

PRESENTATION ITEMS

4. Fiscal Year 2012-13 Annual Audit Presentation
5. Financial Planning Overview

DISCUSSION ITEMS

6. CONTRACT AMENDMENT WITH PUBLIC FINANCIAL MANAGEMENT, INC. (PFM)

RECOMMENDATION:

It is recommended that the Board of Directors approve an amendment to the Professional Services Agreement with PFM, and authorize the General Manager to execute all necessary documents on behalf of the District.

INFORMATION ITEMS

7. First Quarter Budget Comparison
8. Summary of Disbursements October 31, 2013
9. Late Items (Special Meeting - No Additions)

ADJOURNMENT

The Board of Directors' Meeting Room is wheelchair accessible. If you require any special disability related accommodations (i.e., access to an amplified sound system, etc.), please contact the Moulton Niguel Water District Secretary's office at (949) 831-2500 at least forty-eight (48) hours prior to the scheduled meeting. This agenda can be obtained in alternate format upon written request to the Moulton Niguel Water District Secretary at least forty-eight (48) hours prior to the scheduled meeting.

Agenda exhibits and other writings that are disclosable public records distributed to all, or a majority of, the members of the Moulton Niguel Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Office, 27500 La Paz Road, Laguna Niguel, CA ("District Office"). If such writings are distributed to members of the Board less than twenty-four (24) hours prior to the meeting, they will be available in the reception area of the District Office at the same time as they are distributed except that, if such writings are distributed immediately prior to, or during the meeting, they will be available in the Board meeting room.

I hereby certify that the foregoing Notice was personally delivered, faxed, mailed or e-mailed to each member of the MNWD Board of Directors at least twenty-four (24) hours prior to the scheduled time of the Special Meeting so noticed above; and posted twenty-four (24) hours prior to the time of the Special Meeting at the usual agenda posting location of MNWD (bulletin board outside main office entrance) and on the District website at www.mnwd.com.

Paige Gulck, Board Secretary
MOULTON NIGUEL WATER DISTRICT

**MINUTES OF THE REGULAR MEETING
OF THE FINANCE & INFORMATION TECHNOLOGY
BOARD OF DIRECTORS
OF THE
MOULTON NIGUEL WATER DISTRICT**

October 16, 2013

A Regular Meeting of the Finance & Information Technology Board of Directors of the Moulton Niguel Water District was held at the District offices, 27500 La Paz Road, Laguna Niguel, California, at 9:00 AM on October 16, 2013. There were present and participating:

DIRECTORS

Brian Probolsky	Vice President/Chair
Scott Colton	Director
Richard Fiore	Director
Donald Froelich	Vice President
Gary Kurtz	Director
Larry Lizotte	Director
Larry McKenney	President

Also present and participating were:

STAFF MEMBERS, LEGAL COUNSEL, AND MEMBERS OF THE PUBLIC

Joone Lopez	General Manager
Matt Collings	Assistant General Manager
Michael Gomez	Director of Finance/Treasurer
Kelly Winsor	MNWD
Paige Gulck	MNWD
Ruby Yuen	MNWD
Ted Piorkowski	Chandler Asset Management
Leslie Gray	Board Secretary

1. Call Meeting to Order

Brian Probolsky called the meeting to order.

2. Approve the Minutes of the September 18, 2013 Finance & Information Technology Board of Directors' Meeting

MOTION DULY MADE BY GARY KURTZ AND SECONDED BY SCOTT COLTON, THE MINUTES OF THE SEPTEMBER 18, 2013 FINANCE BOARD OF DIRECTORS' MEETING WERE APPROVED AS PRESENTED.

3. Public Comments

None

PRESENTATION ITEMS

4. Quarterly Investment Report - Chandler Asset Management

Joone Lopez introduced Ted Piorkowski from Chandler Asset Management and stated that the meeting agenda was light this month because staff is preparing for the Finance Workshop in November.

Ted Piorkowski discussed the current financial market. The nation will hit its debt ceiling at midnight tonight. The government still has cash, but it won't be issuing any more debt and will not be prioritizing payments.

Ted Piorkowski then discussed the District's account profile, portfolio holdings, and economic standing for the period ending September 30, 2013. The District is positioned well for any possible economic scenarios.

DISCUSSION ITEMS

INFORMATION ITEMS

5. Summary of Disbursements September 30, 2013

No questions.

6. Late Items (Appropriate Findings to be Made)

None

ADJOURNMENT

The meeting was adjourned at 9:57 a.m.

Respectfully submitted,

Paige Gulck
Recording Secretary

**MOULTON NIGUEL WATER DISTRICT
SUMMARY OF DISBURSEMENTS
FOR THE MONTH OF OCTOBER 2013**

GENERAL FUND TOTAL \$ 6,652,069

RESTRICTED FUNDS

WBBRS EFFICIENCY FUND	\$	98,575	
REPLACEMENT & REFURBISHMENT FUND		193,568	
PLANNING & CONSTRUCTION FUND		4,635	
SRF LOAN		816,563	
TOTAL RESTRICTED FUNDS		816,563	1,113,341

TOTAL DISBURSEMENTS ALL FUNDS \$ 7,765,411

The major expenditures for October 2013 include the following:

1. Municipal Water District of Orange County (MWDOC)			
August Water Purchases AF 3073.8	\$	2,613,498	
July Reclaimed Rebate		(62,817)	
August Capacity Charge		22,913	
August RTS Charges		120,510	
August SCP Operation Surcharge		14,730	
		2,708,835	<u>\$ 2,708,835</u>
2. Denovo, LLC			
C#2010.033 New District Enterprise Software	\$	144,448	
3. R J Noble Company			
Emergency Paving Old Ranch Road	\$	58,043	
4. SOCWA			
O&M 2nd Quarter FY 2013/2014	\$	2,175,549	

