

FINANCE AND AUDIT BOARD OF DIRECTORS' MEETING
MOULTON NIGUEL WATER DISTRICT
27500 La Paz Road, Laguna Niguel
October 14, 2009
9:00 a.m. (PDT)

Approximate Meeting Time: 2-3 hours

THIS BOARD MEETING WILL INCLUDE TELECONFERENCING AT THE
FOLLOWING LOCATION:
12025 CEDAR SHORE ROAD, ELLISON BAY, WISCONSIN

1. Call Meeting to Order
2. Approve the Minutes of the September 16, 2009 Finance & Audit Board of Directors' Meeting-**ROLL CALL VOTE**
3. Public Comments
4. 2009-2010 Special Assessment Moulton Niguel Water District I.D. 7 Bond
5. Leased Vehicles vs. Auto Allowance

Staff will provide a summary of the costs for providing a District vehicle to management staff versus providing an automobile allowance.

6. South Orange County Water Authority Estimated Operating Costs

Staff will provide the District's portion of the estimated start-up and annual operating costs for the proposed nine-agency South Orange County Water Authority.

7. Labor Attorney Fees

Director Buck requested staff to bring back recommendations for the costs of an alternative Labor Counsel and President Fiore requested a determination whether the rates of our Labor Counsel are reasonable based on what other similar firms are charging for the same level and quality of service. Staff will present the rates of our current Labor Counsel and what other firms are charging for the same services.

8. Quarterly Purchase Order Approvals by General Manager
9. Review Monthly Financial Statements for Period Ended September 30, 2009
10. Late Items (Appropriate Findings to be Made)
 - a. Need to take immediate action; and
 - b. Need for action came to District's attention after Agenda Posting
[Requires 2/3 vote (5 members) or unanimous vote if less than 2/3 are present]

11. Adjournment

The Board of Directors' Meeting Room is wheelchair accessible. If you require any special disability related accommodations (i.e., access to an amplified sound system, etc.), please contact the Moulton Niguel Water District Secretary's office at (949) 643-2006 at least seventy-two (72) hours prior to the scheduled meeting. This agenda can be obtained in alternate format upon written request to the Moulton Niguel Water District Secretary at least seventy-two (72) hours prior to the scheduled meeting.

Agenda exhibits and other writings that are disclosable public records distributed to all, or a majority of, the members of the Moulton Niguel Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Office, 27500 La Paz Road, Laguna Niguel, CA ("District Office"). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available in the reception area of the District Office at the same time as they are distributed, except that, if such writings are distributed immediately prior to, or during, the meeting, they will be available in the Board meeting room.