

FINANCE AND AUDIT BOARD OF DIRECTORS MEETING
MOULTON NIGUEL WATER DISTRICT
27500 La Paz Road, Laguna Niguel
November 18, 2009
9:00 a.m. (PST)
Approximate Meeting Time: 3 hours

1. Call Meeting to Order
2. Approve the Minutes of the October 14, 2009 Finance & Audit Board of Directors' Meeting
3. Public Comments
4. District Auditors, Mayer Hoffman McCann, Review of Fiscal Year 2008/2009 Draft Annual Audit Report for Year Ended June 30, 2009
5. Update of 2009 COPS Financing (Members of Financing Team will be present)
 - a. Revision to Rate Stabilization Reserve Policy
 - b. Discussion Regarding Cash Funding of 1993 COPS Reserve to Trustee and Designation of Dollar Amount "Set Aside" (Designated Reserve) for Reserves in SRF and DWR Loans (Governmental Loans) in District's Annual Financial Report
 - c. Discussion on 2009 COPS Financing Documents
6. Update of IA Securitization Program
7. Discussion of District's Property, Liability, and Pollution Liability Policies
8. Review Monthly Financial Statements for the Period Ended October 31, 2009
9. Late Items (Appropriate Findings to be Made)
 - a. Need to take immediate action; and
 - b. Need for action came to District's attention after Agenda posting [Requires 2/3 vote (5 members) or unanimous vote if less than 2/3 present]
10. Adjournment

The Board of Directors' Meeting Room is wheelchair accessible. If you require any special disability related accommodations (i.e., access to an amplified sound system, etc.), please contact the Moulton Niguel Water District Secretary's office at (949) 643-2006 at least seventy-two (72) hours prior to the scheduled meeting. This agenda can be obtained in alternate format upon written request to the Moulton Niguel Water District Secretary at least seventy-two (72) hours prior to the scheduled meeting.

Agenda exhibits and other writings that are disclosable public records distributed to all, or a majority of, the members of the Moulton Niguel Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Office, 27500 La Paz Road, Laguna Niguel, CA ("District Office"). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available in the reception area of the District Office at the same time as they are distributed except that, if such writings are distributed immediately prior to, or during the meeting, they will be available in the Board meeting room.