

**NOTICE AND CALL, AGENDA FOR JOINT INVESTMENT/
SPECIAL PERSONNEL & SALARY BOARD MEETINGS**

SPECIAL MEETING OF PERSONNEL & SALARY
BOARD OF DIRECTORS

to be held jointly with the

QUARTERLY INVESTMENT BOARD OF DIRECTORS' MEETING

MOULTON NIGUEL WATER DISTRICT
27500 La Paz Road, Laguna Niguel
Wednesday, April 13, 2011
9:00 a.m.
Approximate Meeting Time: 1-2 Hours

NOTICE IS HEREBY GIVEN that a Special Meeting of the Personnel & Salary Board of Directors of the Moulton Niguel Water District ("MNWD") has been called by the Chairman of the Personnel & Salary Board of Directors to be held jointly with the Quarterly Investment Board of Directors on Wednesday, April 13, 2011 at 9:00 a.m., at MNWD's Administrative Offices located at the address above. The following business will be transacted and is the Agenda for these Meetings:

AGENDA

INVESTMENT MATTERS

1. Call Meeting to Order
2. Approve the Minutes of the January 17, 2011 Investment Board of Directors' Meeting
3. Public Comments
Persons wishing to address the Board of Directors on matters not listed on the Agenda may do so at this time. "Request To Be Heard" forms are available at the entrance to the Board Room. Comments are limited to five minutes unless further time is granted by the Presiding Officer. Submit form to the Recording Secretary prior to the beginning of the meeting.

Those wishing to address the Board of Directors on any item listed on the Agenda should submit a "Request To Be Heard" form to the Recording Secretary before the Presiding Officer announces that agenda item. Your name will be called to speak at that time.
4. Discussion of Proposed Water Based Budget Rate Structure (WBBSR)

5. Review and Discussion of District Investment Report for Quarter Ended March 31, 2011 by Chandler Asset Management
6. Discussion of Date for ERP/IT Workshop
7. Late Items – Investment Matters Only (Appropriate Findings to be Made)
 - a. Need to take immediate action; and
 - b. Need for action came to District's attention after Agenda Posting
[Requires 2/3 vote (5 members) or unanimous vote if less than 2/3 percent]

PERSONNEL & SALARY MATTERS

8. Public Comments (on **Personnel & Salary Matters** listed Agenda matters only)
9. **SIDE LETTER AGREEMENT #1 TO MEMORANDUM OF UNDERSTANDING BETWEEN MNWD & MNWDEA REGARDING SALARY SURVEY IMPLEMENTATION**

On March 11, 2011, the labor negotiating team met with the Moulton Niguel Water District Employee Association and provided them with a Side Letter Agreement to the Memorandum of Understanding regarding the salary survey reopener. The Side Letter Agreement outlines the implementation of the salary survey, increases the top of the salary ranges as indicated by the survey results, and increases all employees in their designated classification salaries by the same percentage. The Agreement also addresses an across-the-board salary increase of 0.66% to all bargaining unit employees. The changes would be effective on July 1, 2011.

RECOMMENDED ACTION:

THE BOARD OF DIRECTORS APPROVES THE SIDE LETTER AGREEMENT.

(SPECIAL PERSONNEL & SALARY MEETING – NO ADDITIONS

10. Adjournment

The Board of Directors' Meeting Room is wheelchair accessible. If you require any special disability related accommodations (i.e., access to an amplified sound system, etc.), please contact the Moulton Niguel Water District Secretary's office at (949) 643-2006 at least forty-eight (48) hours prior to the scheduled meeting. This agenda can be obtained in alternate format upon written request to the Moulton Niguel Water District Secretary at least forty-eight (48) hours prior to the scheduled meeting.

Agenda exhibits and other writings that are disclosable public records distributed to all, or a majority of, the members of the Moulton Niguel Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Office, 27500 La Paz Road, Laguna Niguel, CA ("District Office"). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available in the reception area of the District Office at the same time as they are distributed, except that, if such writings are distributed immediately prior to, or during, the meeting, they will be available in the Board meeting room.

I hereby certify that the foregoing Notice was personally delivered, faxed, mailed or e-mailed to each member of the MNWD Board of Directors at least 72 hours prior to the scheduled time of the Special Meeting so noticed above; and posted 72 hours prior to the time of the Special Meeting at the usual agenda posting location of MNWD.

Leslie C. Gray, Secretary
MOULTON NIGUEL WATER DISTRICT